

TABLE B2. Lowland dairy farms

3. All sizes	Farm Business Income (£ per farm)	
Number of farms in sample	46	46
Average business size (ESU)	190	179
OUTPUTS	<u>2009/10</u>	<u>2008/09</u>
Dairy	257,577	277,144
Other cattle	42,318	38,549
Sheep	2,444	2,395
Other livestock	25	4
Main crops	4,268	3,578
By-products, forage and cultivations	2,030	1,842
Miscellaneous	4,682	4,261
Single Payment Scheme	39,285	34,248
Tir Mynydd and environmental payments	2,914	3,274
TOTAL OUTPUTS	355,543	365,295
INPUTS		
Feeds - purchased concentrates	76,224	77,715
- homegrown concentrates	6,829	6,698
Coarse fodder, tack and stock keep	8,784	9,614
Veterinary and medicines	11,230	10,937
Other livestock costs	29,045	24,757
Seeds - purchased and homegrown	3,405	2,946
Fertilisers	17,880	20,878
Other crop costs	18,362	17,121
Labour - paid	18,760	16,553
- unpaid	11,571	11,786
- casual	2,923	1,805
Machinery - contract	561	311
- repairs	11,049	9,959
- fuels	9,458	11,288
- depreciation	16,887	14,373
General farming costs	21,708	20,609
Land expenses	6,915	7,913
Rent	6,916	6,739
Rental value	24,734	23,965
TOTAL INPUTS	303,241	295,967
NET FARM INCOME (excluding BLSA)	52,302	69,328
Plus :		
Unpaid labour (excludes farmer and spouse)	11,571	11,786
Imputed property costs	24,557	23,827
Non-agricultural output	0	0
Less :		
Interest charges	10,168	12,337
Ownership charges	8,996	11,055
FARM BUSINESS INCOME	69,266	81,549

TABLE B2. Lowland dairy farms**3. All sizes (continued)**

INCOME MEASURES - £ per farm	<u>2009/10</u>	<u>2008/09</u>
NET FARM INCOME (excl. BLSA)	52,302	69,328
minus manual labour of farmer & spouse	19,391	18,967
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	32,911	50,361
NET FARM INCOME (excl. BLSA)	52,302	69,328
plus net rental value/imputed rent	24,734	23,965
minus occupier's expenses	223	2,715
minus interest payments	10,168	12,337
minus buildings & works depreciation	9,054	11,325
OCCUPIER'S NET INCOME	57,591	66,916
plus other imputed charges	11,680	11,873
plus fixed asset depreciation	25,941	25,699
minus valuation changes	29,872	15,840
CASH INCOME	65,340	88,648
LAND UTILISATION - hectares per farm		
Cereals	6.72	5.88
Roots, fodder and other crops	12.98	11.61
Grassland - hay	1.44	1.78
- silage	51.28	50.25
- pasture	45.51	46.69
Fallow and land let	0.52	0.23
Rough grazing - sole	1.03	1.03
Bare land and forage hired	13.62	12.62
Woods, roads and buildings	5.12	5.12
TOTAL AREA (actual hectares)	138.22	135.21
TOTAL AREA (effective hectares)	131.89	129.40
Rough grazing - common (effective hectares)	0.00	0.00
TENANT'S CAPITAL - £ per farm		
Machinery	125,868	110,889
Livestock	194,892	165,082
Crops	8,042	6,892
Stores	5,799	6,941
TOTAL	334,601	289,804
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,346	6,321
Milk sales per cow (£)	1,468	1,676
Margin over concentrates per cow (£)	1,054	1,238
Milk price (pence per litre)	23.13	26.51
Lambs reared per ewe (numbers)	1.35	1.34
Finished lamb sales per ewe (numbers)	1.20	1.31
Stocking rate (grazing LU per eff.ha.)	2.05	1.96
Return on tenant's capital (%)	9.84	17.38

TABLE B2. Lowland dairy farms**3. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2009/10	2008/09	2009/10	2008/09
Dairy cattle	170.3	161.5	170.3	161.5
Beef cows	0.2	0.1	0.1	0.1
Other cattle	155.4	139.5	80.5	74.0
Breeding sheep	56.3	56.7	4.5	4.5
Other sheep	27.8	27.4	1.1	1.1
Other livestock	1.4	1.6		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2009/10	2008/09	2009/10	2008/09	2009/10	2008/09
Number of farms	19	19	5	5	22	22
Average farm size - ESU	183.7	165.5	N/A	N/A	215.8	209.3
- actual ha.	130.36	129.21			161.52	156.09
- eff. ha.	122.75	121.60			154.95	150.61

ASSETS

Agricultural land	835,365	801,415			645,512	575,591
Woodland	5,228	5,125			4,441	4,354
Buildings	80,781	72,857			83,393	81,850
Improvements	6,460	6,174			8,099	7,816
Machinery	107,392	98,144			154,924	132,778
Livestock	191,985	160,136			216,488	184,723
Crops, forage and cultivations	7,078	6,481			8,662	7,012
Milk quota	4,236	3,146			4,894	3,566
Single Payment Scheme value	83,704	84,771			95,549	95,165
Stores	5,141	6,456			7,132	8,294
Credit balances	85,894	42,007			54,153	27,158
TOTAL	1,413,264	1,286,712			1,283,247	1,128,307

EXTERNAL LIABILITIES

Long and medium term loans	266,656	267,721			191,470	164,329
Other short term loans	12,962	10,522			37,181	20,943
Overdrafts	32,205	25,041			113,100	100,592
TOTAL	311,823	303,284			341,751	285,864

NET WORTH

	1,101,441	983,428			941,496	842,443
Owner equity (%)	78	76			73	75

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.