

TABLE B6. Lowland cattle and sheep farms

3. All sizes	Farm Business Income (£ per farm)	
Number of farms in sample	44	44
Average business size (ESU)	48	46
OUTPUTS	<u>2009/10</u>	<u>2008/09</u>
Dairy	11,968	14,684
Other cattle	41,321	38,994
Sheep	27,576	24,125
Other livestock	1,349	1,186
Main crops	8,787	6,259
By-products, forage and cultivations	5,639	5,918
Miscellaneous	7,293	5,025
Single Payment Scheme	31,632	28,398
Tir Mynydd and environmental payments	3,895	3,391
TOTAL OUTPUTS	139,460	127,980
INPUTS		
Feeds - purchased concentrates	11,956	11,578
- homegrown concentrates	2,840	3,820
Coarse fodder, tack and stock keep	2,134	1,925
Veterinary and medicines	2,771	2,587
Other livestock costs	8,127	6,450
Seeds - purchased and homegrown	1,950	1,207
Fertilisers	8,271	7,531
Other crop costs	8,179	7,194
Labour - paid	3,539	2,846
- unpaid	5,357	5,439
- casual	625	638
Machinery - contract	45	181
- repairs	4,277	4,216
- fuels	4,673	4,920
- depreciation	10,775	9,188
General farming costs	10,214	9,497
Land expenses	4,323	3,544
Rent	6,377	6,772
Rental value	8,945	8,050
TOTAL INPUTS	105,378	97,583
NET FARM INCOME (excluding BLSA)	34,082	30,397
Plus :		
Unpaid labour (excludes farmer and spouse)	5,357	5,439
Imputed property costs	8,806	7,980
Non-agricultural output	0	0
Less :		
Interest charges	1,531	2,264
Ownership charges	2,908	2,868
FARM BUSINESS INCOME	43,806	38,684

TABLE B6. Lowland cattle and sheep farms**3. All sizes (continued)**

INCOME MEASURES - £ per farm	<u>2009/10</u>	<u>2008/09</u>
NET FARM INCOME (excl. BLSA)	34,082	30,397
minus manual labour of farmer & spouse	16,325	16,276
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	17,757	14,121
NET FARM INCOME (excl. BLSA)	34,082	30,397
plus net rental value/imputed rent	8,945	8,050
minus occupier's expenses	158	2,172
minus interest payments	1,531	2,264
minus buildings & works depreciation	3,058	3,095
OCCUPIER'S NET INCOME	38,280	30,916
plus other imputed charges	5,494	5,508
plus fixed asset depreciation	13,834	12,283
minus valuation changes	11,442	5,502
CASH INCOME	46,166	43,205
LAND UTILISATION - hectares per farm		
Cereals	10.56	10.55
Roots, fodder and other crops	6.87	6.33
Grassland - hay	5.90	5.56
- silage	22.31	22.65
- pasture	58.08	56.88
Fallow and land let	1.78	2.66
Rough grazing - sole	3.00	3.00
Bare land and forage hired	8.18	7.71
Woods, roads and buildings	3.70	3.70
TOTAL AREA (actual hectares)	120.38	119.04
TOTAL AREA (effective hectares)	113.02	113.46
Rough grazing - common (effective hectares)	9.62	10.07
TENANT'S CAPITAL - £ per farm		
Machinery	81,207	71,654
Livestock	92,280	81,437
Crops	8,223	8,415
Stores	2,551	2,013
TOTAL	184,261	163,519
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,311	7,056
Milk sales per cow (£)	1,506	1,802
Margin over concentrates per cow (£)	1,101	1,289
Milk price (pence per litre)	23.86	25.54
Lambs reared per ewe (numbers)	1.39	1.37
Finished lamb sales per ewe (numbers)	1.42	1.37
Stocking rate (grazing LU per eff.ha.)	1.40	1.34
Return on tenant's capital (%)	9.64	8.64

TABLE B6. Lowland cattle and sheep farms**3. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2009/10	2008/09	2009/10	2008/09
Dairy cattle	8.0	7.3	8.0	7.3
Beef cows	23.7	24.2	17.8	18.1
Other cattle	125.9	113.2	75.0	65.0
Breeding sheep	365.1	366.6	29.2	29.3
Other sheep	300.7	312.8	12.5	12.9
Other livestock	9.6	9.4		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2009/10	2008/09	2009/10	2008/09	2009/10	2008/09
Number of farms	20	20	9	9	15	15
Average farm size - ESU	34.1	32.4	54.8	53.3	62.7	60.6
- actual ha.	88.23	89.54	139.07	134.53	152.00	149.05
- eff. ha.	76.95	82.09	134.50	129.96	148.23	145.40

ASSETS

Agricultural land	481,006	475,958	0	0	472,380	440,960
Woodland	9,866	10,339	0	0	2,972	2,025
Buildings	19,402	13,625	10,163	11,017	25,340	21,201
Improvements	3,155	2,842	4,972	3,224	16,249	16,941
Machinery	68,450	63,683	97,604	80,048	88,379	77,247
Livestock	71,405	60,160	87,354	77,311	123,070	111,541
Crops, forage and cultivations	4,758	5,178	4,460	4,065	15,101	15,342
Milk quota	144	107	297	221	182	135
Single Payment Scheme value	54,168	55,644	71,062	69,959	71,193	63,475
Stores	2,773	2,096	1,957	1,219	2,615	2,380
Credit balances	29,535	14,201	29,565	13,796	33,337	17,148
TOTAL	744,662	703,833	307,434	260,860	850,818	768,395

EXTERNAL LIABILITIES

Long and medium term loans	6,650	2,600	3,333	4,444	49,473	38,797
Other short term loans	5,161	6,410	17,953	12,046	7,455	5,297
Overdrafts	15,612	15,967	19,291	17,035	14,215	17,438
TOTAL	27,423	24,977	40,577	33,525	71,143	61,532

NET WORTH

	717,239	678,856	266,857	227,335	779,675	706,863
Owner equity (%)	96	96	87	87	92	92