

TABLE B2. Lowland dairy farms

3. All sizes	Farm Business Income (£ per farm)	
Number of farms in sample	51	51
Average business size (ESU)	182	178
OUTPUTS	<u>2010/11</u>	<u>2009/10</u>
Dairy	270,332	246,807
Other cattle	44,607	40,351
Sheep	2,648	2,357
Other livestock	32	23
Main crops	3,983	3,256
By-products, forage and cultivations	1,009	1,757
Miscellaneous	5,258	4,756
Single Payment Scheme	35,090	37,519
Tir Mynydd and environmental payments	2,658	2,807
TOTAL OUTPUTS	365,617	339,633
INPUTS		
Feeds - purchased concentrates	79,608	72,169
- homegrown concentrates	6,738	6,213
Coarse fodder, tack and stock keep	10,006	8,191
Veterinary and medicines	11,371	10,264
Other livestock costs	29,778	28,166
Seeds - purchased and homegrown	2,828	3,020
Fertilisers	17,244	16,666
Other crop costs	15,064	16,983
Labour - paid	20,178	17,889
- unpaid	10,786	11,421
- casual	2,842	2,690
Machinery - contract	1,483	443
- repairs	9,957	10,169
- fuels	11,265	8,847
- depreciation	18,960	16,421
General farming costs	22,059	20,650
Land expenses	7,292	6,481
Rent	6,346	6,247
Rental value	24,647	23,255
TOTAL INPUTS	308,452	286,185
NET FARM INCOME (excluding BLSA)	57,165	53,448
Plus :		
Unpaid labour (excludes farmer and spouse)	10,786	11,421
Imputed property costs	24,507	23,135
Non-agricultural output	0	0
Less :		
Interest charges	9,209	8,417
Ownership charges	9,061	8,137
FARM BUSINESS INCOME	74,188	71,450

TABLE B2. Lowland dairy farms**3. All sizes (continued)**

INCOME MEASURES - £ per farm	<u>2010/11</u>	<u>2009/10</u>
NET FARM INCOME (excl. BLSA)	57,165	53,448
minus manual labour of farmer & spouse	19,913	19,377
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	37,252	34,071
NET FARM INCOME (excl. BLSA)	57,165	53,448
plus net rental value/imputed rent	24,647	23,255
minus occupier's expenses	235	211
minus interest payments	9,209	8,417
minus buildings & works depreciation	9,132	8,229
OCCUPIER'S NET INCOME	63,236	59,846
plus other imputed charges	10,923	11,538
plus fixed asset depreciation	27,492	24,651
minus valuation changes	18,867	27,945
CASH INCOME	82,784	68,090
LAND UTILISATION - hectares per farm		
Cereals	4.20	5.03
Roots, fodder and other crops	12.50	12.28
Grassland - hay	1.09	1.44
- silage	46.49	47.32
- pasture	47.43	44.23
Fallow and land let	0.16	0.27
Rough grazing - sole	1.06	1.05
Bare land and forage hired	12.92	12.74
Woods, roads and buildings	4.95	4.95
TOTAL AREA (actual hectares)	130.80	129.31
TOTAL AREA (effective hectares)	124.97	123.39
Rough grazing - common (effective hectares)	0.00	0.00
TENANT'S CAPITAL - £ per farm		
Machinery	132,972	121,955
Livestock	201,649	185,701
Crops	7,271	7,180
Stores	6,982	5,521
TOTAL	348,874	320,357
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,855	6,562
Milk sales per cow (£)	1,641	1,489
Margin over concentrates per cow (£)	1,193	1,080
Milk price (pence per litre)	24.32	23.09
Lambs reared per ewe (numbers)	1.31	1.30
Finished lamb sales per ewe (numbers)	1.18	1.21
Stocking rate (grazing LU per eff.ha.)	2.10	2.04
Return on tenant's capital (%)	10.68	10.64

TABLE B2. Lowland dairy farms**3. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2010/11	2009/10	2010/11	2009/10
Dairy cattle	163.6	160.7	163.6	160.7
Beef cows	0.2	0.1	0.2	0.1
Other cattle	157.6	144.4	85.0	75.1
Breeding sheep	54.1	53.9	4.3	4.3
Other sheep	20.0	24.9	0.8	1.0
Other livestock	1.5	1.2		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2010/11	2009/10	2010/11	2009/10	2010/11	2009/10
Number of farms	22	22	5	5	24	24
Average farm size - ESU	180.0	172.3	N/A	N/A	200.8	200.5
- actual ha.	127.74	124.75			146.88	146.20
- eff. ha.	120.34	117.34			141.42	140.52

ASSETS

Agricultural land	830,850	802,962			633,423	598,764
Woodland	4,981	4,884			4,189	4,107
Buildings	83,300	80,620			79,084	65,810
Improvements	7,235	7,092			9,201	7,868
Machinery	115,457	107,448			159,164	145,124
Livestock	200,998	181,030			219,251	205,372
Crops, forage and cultivations	7,060	6,368			8,055	8,464
Milk quota	3,030	3,992			3,626	4,788
Single Payment Scheme value	71,864	78,701			78,630	90,354
Stores	6,397	4,761			8,193	7,057
Credit balances	51,683	39,038			35,436	25,405
TOTAL	1,382,855	1,316,896			1,238,252	1,163,113

EXTERNAL LIABILITIES

Long and medium term loans	228,091	234,568			175,897	166,792
Other short term loans	9,043	11,773			31,194	22,671
Overdrafts	37,198	29,632			94,432	84,997
TOTAL	274,332	275,973			301,523	274,460

NET WORTH

	1,108,523	1,040,923			936,729	888,653
Owner equity (%)	80	79			76	76

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.