

TABLE B3. Hill sheep farms

1. Under 28 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	42	42
Average business size (ESU)	19	19
OUTPUTS	<u>2010/11</u>	<u>2009/10</u>
Other cattle	3,936	5,088
Sheep	23,735	23,689
Other livestock	0	0
Main crops	0	0
By-products, forage and cultivations	382	428
Miscellaneous	2,701	2,993
Single Payment Scheme	18,917	20,057
Tir Mynydd and environmental payments	10,049	10,719
TOTAL OUTPUTS	59,720	62,974
INPUTS		
Feeds - purchased concentrates	6,211	5,671
- homegrown concentrates	0	0
Coarse fodder, tack and stock keep	1,643	1,321
Veterinary and medicines	2,070	2,103
Other livestock costs	2,834	2,372
Seeds - purchased and homegrown	151	163
Fertilisers	2,177	2,249
Other crop costs	1,289	1,601
Labour - paid	509	450
- unpaid	2,766	2,630
- casual	470	536
Machinery - contract	263	63
- repairs	2,072	2,233
- fuels	2,695	2,710
- depreciation	6,172	5,530
General farming costs	5,911	5,497
Land expenses	1,874	1,627
Rent	1,805	1,684
Rental value	5,745	5,522
TOTAL INPUTS	46,657	43,962
NET FARM INCOME (excluding BLSA)	13,063	19,012
Plus :		
Unpaid labour (excludes farmer and spouse)	2,766	2,630
Imputed property costs	5,578	5,403
Non-agricultural output	0	0
Less :		
Interest charges	561	521
Ownership charges	1,372	1,245
FARM BUSINESS INCOME	19,474	25,279

TABLE B3. Hill sheep farms**1. Under 28 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2010/11</u>	<u>2009/10</u>
NET FARM INCOME (excl. BLSA)	13,063	19,012
minus manual labour of farmer & spouse	17,413	17,260
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	-4,350	1,752
NET FARM INCOME (excl. BLSA)	13,063	19,012
plus net rental value/imputed rent	5,745	5,522
minus occupier's expenses	187	169
minus interest payments	561	521
minus buildings & works depreciation	1,815	2,404
OCCUPIER'S NET INCOME	16,245	21,440
plus other imputed charges	2,933	2,749
plus fixed asset depreciation	7,770	7,934
minus valuation changes	2,075	3,097
CASH INCOME	24,873	29,026
LAND UTILISATION - hectares per farm		
Cereals	0.00	0.00
Roots, fodder and other crops	0.83	0.18
Grassland - hay	1.94	2.19
- silage	10.61	10.31
- pasture	54.94	55.57
Fallow and land let	2.37	2.44
Rough grazing - sole	47.83	47.83
Bare land and forage hired	2.65	2.55
Woods, roads and buildings	3.48	3.48
TOTAL AREA (actual hectares)	124.65	124.55
TOTAL AREA (effective hectares)	88.53	88.36
Rough grazing - common (effective hectares)	15.00	15.26
TENANT'S CAPITAL - £ per farm		
Machinery	42,622	39,636
Livestock	34,864	32,910
Crops	895	1,080
Stores	822	590
TOTAL	79,203	74,216
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.10	1.11
Finished lamb sales per ewe (numbers)	0.77	0.80
Stocking rate (grazing LU per eff.ha.)	0.66	0.68
Return on tenant's capital (%)	-5.49	2.36

TABLE B3. Hill sheep farms**1. Under 28 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2010/11	2009/10	2010/11	2009/10
Beef cows	7.2	7.3	5.4	5.5
Other cattle	14.5	14.6	7.8	7.6
Breeding sheep	499.8	509.4	32.8	33.5
Other sheep	306.8	326.4	12.3	13.4
Other livestock	0.0	0.0		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2010/11	2009/10	2010/11	2009/10	2010/11	2009/10
Number of farms	22	22	5	5	15	15
Average farm size - ESU	19.9	20.2	N/A	N/A	17.4	18.1
- actual ha.	117.42	117.35			132.17	132.17
- eff. ha.	80.33	80.26			98.09	97.88

ASSETS

Agricultural land	406,098	398,135			210,866	206,731
Woodland	6,355	6,230			5,164	5,063
Buildings	15,910	13,908			3,350	3,507
Improvements	5,879	5,842			8,490	7,241
Machinery	44,896	39,473			42,840	42,699
Livestock	37,233	35,439			30,753	28,843
Crops, forage and cultivations	1,129	1,274			705	844
Milk quota	0	0			0	0
Single Payment Scheme value	24,349	30,992			25,590	32,575
Stores	961	794			873	477
Credit balances	18,929	20,668			41,448	32,901
TOTAL	561,739	552,755			370,079	360,881

EXTERNAL LIABILITIES

Long and medium term loans	13,062	14,128			212	567
Other short term loans	3,018	2,260			2,731	2,624
Overdrafts	13,480	12,857			910	99
TOTAL	29,560	29,245			3,853	3,290

NET WORTH

	532,179	523,510			366,226	357,591
Owner equity (%)	95	95			99	99