

TABLE B3. Hill sheep farms

2. 28 - 60 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	47	47
Average business size (ESU)	41	41
OUTPUTS	<u>2010/11</u>	<u>2009/10</u>
Other cattle	14,051	14,011
Sheep	54,305	48,846
Other livestock	-6	35
Main crops	258	114
By-products, forage and cultivations	563	738
Miscellaneous	4,659	3,464
Single Payment Scheme	35,320	37,851
Tir Mynydd and environmental payments	11,310	11,371
TOTAL OUTPUTS	120,460	116,430
INPUTS		
Feeds - purchased concentrates	15,414	12,965
- homegrown concentrates	219	110
Coarse fodder, tack and stock keep	6,290	5,490
Veterinary and medicines	4,170	4,340
Other livestock costs	6,702	5,751
Seeds - purchased and homegrown	331	301
Fertilisers	7,160	6,685
Other crop costs	2,398	3,126
Labour - paid	2,018	1,699
- unpaid	3,469	3,211
- casual	1,073	1,056
Machinery - contract	654	66
- repairs	4,677	4,059
- fuels	4,892	4,239
- depreciation	9,204	8,740
General farming costs	8,100	7,782
Land expenses	3,698	2,670
Rent	3,246	3,209
Rental value	9,956	9,750
TOTAL INPUTS	93,671	85,249
NET FARM INCOME (excluding BLSA)	26,789	31,181
Plus :		
Unpaid labour (excludes farmer and spouse)	3,469	3,211
Imputed property costs	9,892	9,657
Non-agricultural output	0	0
Less :		
Interest charges	1,501	1,923
Ownership charges	2,322	2,301
FARM BUSINESS INCOME	36,327	39,825

TABLE B3. Hill sheep farms**2. 28 - 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2010/11</u>	<u>2009/10</u>
NET FARM INCOME (excl. BLSA)	26,789	31,181
minus manual labour of farmer & spouse	19,649	19,112
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	7,140	12,069
NET FARM INCOME (excl. BLSA)	26,789	31,181
plus net rental value/imputed rent	9,956	9,750
minus occupier's expenses	164	170
minus interest payments	1,501	1,923
minus buildings & works depreciation	2,643	2,596
OCCUPIER'S NET INCOME	32,437	36,242
plus other imputed charges	3,533	3,298
plus fixed asset depreciation	11,472	11,337
minus valuation changes	5,951	6,785
CASH INCOME	41,491	44,092
LAND UTILISATION - hectares per farm		
Cereals	0.34	0.21
Roots, fodder and other crops	0.41	0.58
Grassland - hay	2.20	1.94
- silage	19.18	19.83
- pasture	101.40	100.02
Fallow and land let	1.37	1.37
Rough grazing - sole	58.06	58.05
Bare land and forage hired	10.77	11.74
Woods, roads and buildings	5.48	5.48
TOTAL AREA (actual hectares)	199.21	199.22
TOTAL AREA (effective hectares)	152.73	152.77
Rough grazing - common (effective hectares)	25.03	25.03
TENANT'S CAPITAL - £ per farm		
Machinery	63,399	60,209
Livestock	76,756	70,583
Crops	2,386	2,600
Stores	2,317	1,858
TOTAL	144,858	135,250
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.11	1.08
Finished lamb sales per ewe (numbers)	0.77	0.78
Stocking rate (grazing LU per eff.ha.)	0.82	0.82
Return on tenant's capital (%)	4.93	8.92

TABLE B3. Hill sheep farms**2. 28 - 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2010/11	2009/10	2010/11	2009/10
Beef cows	18.1	19.5	13.6	14.7
Other cattle	38.8	37.6	19.3	18.8
Breeding sheep	1,021.4	1,028.5	67.5	68.2
Other sheep	621.8	571.6	24.9	23.4
Other livestock	0.7	0.5		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2010/11	2009/10	2010/11	2009/10	2010/11	2009/10
Number of farms	23	24	4	4	20	19
Average farm size - ESU	42.3	42.0	N/A	N/A	40.0	40.3
- actual ha.	233.90	235.84			174.92	169.44
- eff. ha.	167.13	170.67			147.64	142.25

ASSETS

Agricultural land	630,505	617,928			396,124	372,401
Woodland	7,065	6,637			7,704	7,950
Buildings	16,720	17,211			17,386	15,394
Improvements	9,380	10,237			5,694	4,663
Machinery	59,686	58,355			66,179	62,941
Livestock	74,418	70,968			80,574	70,612
Crops, forage and cultivations	2,151	2,373			1,918	2,260
Milk quota	0	0			0	0
Single Payment Scheme value	45,736	58,135			49,181	61,155
Stores	2,129	2,295			2,304	1,199
Credit balances	28,522	21,414			32,841	33,058
TOTAL	876,312	865,553			659,905	631,633

EXTERNAL LIABILITIES

Long and medium term loans	47,331	44,350			29,218	23,171
Other short term loans	4,015	4,019			3,911	3,636
Overdrafts	15,481	18,594			4,274	6,230
TOTAL	66,827	66,963			37,403	33,037

NET WORTH

	809,485	798,590			622,502	598,596
Owner equity (%)	92	92			94	95

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.