

TABLE B3. Hill sheep farms

3. Over 60 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	15	15
Average business size (ESU)	96	97
OUTPUTS	<u>2010/11</u>	<u>2009/10</u>
Other cattle	26,979	32,733
Sheep	129,626	118,688
Other livestock	53	0
Main crops	0	0
By-products, forage and cultivations	-68	-123
Miscellaneous	11,397	11,120
Single Payment Scheme	78,169	88,419
Tir Mynydd and environmental payments	26,993	30,473
TOTAL OUTPUTS	273,149	281,310
INPUTS		
Feeds - purchased concentrates	31,565	26,293
- homegrown concentrates	0	0
Coarse fodder, tack and stock keep	25,729	25,619
Veterinary and medicines	8,381	8,006
Other livestock costs	13,957	11,296
Seeds - purchased and homegrown	698	415
Fertilisers	11,283	10,364
Other crop costs	5,779	6,735
Labour - paid	9,474	7,559
- unpaid	20,422	20,159
- casual	3,534	3,826
Machinery - contract	1,021	242
- repairs	8,316	6,572
- fuels	11,962	9,839
- depreciation	19,389	17,015
General farming costs	19,397	17,327
Land expenses	6,852	6,285
Rent	7,601	6,772
Rental value	30,276	28,989
TOTAL INPUTS	235,636	213,313
NET FARM INCOME (excluding BLSA)	37,513	67,997
Plus :		
Unpaid labour (excludes farmer and spouse)	20,422	20,159
Imputed property costs	30,143	28,856
Non-agricultural output	0	0
Less :		
Interest charges	6,116	5,991
Ownership charges	7,612	7,147
FARM BUSINESS INCOME	74,350	103,874

TABLE B3. Hill sheep farms**3. Over 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2010/11</u>	<u>2009/10</u>
NET FARM INCOME (excl. BLSA)	37,513	67,997
minus manual labour of farmer & spouse	15,872	15,511
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	21,641	52,486
NET FARM INCOME (excl. BLSA)	37,513	67,997
plus net rental value/imputed rent	30,276	28,989
minus occupier's expenses	307	254
minus interest payments	6,116	5,991
minus buildings & works depreciation	8,160	7,759
OCCUPIER'S NET INCOME	53,206	82,982
plus other imputed charges	20,555	20,292
plus fixed asset depreciation	25,350	24,775
minus valuation changes	27,259	20,727
CASH INCOME	71,852	107,322
LAND UTILISATION - hectares per farm		
Cereals	0.00	0.00
Roots, fodder and other crops	0.54	2.02
Grassland - hay	5.79	3.64
- silage	32.43	34.26
- pasture	259.41	239.07
Fallow and land let	0.00	0.00
Rough grazing - sole	271.02	267.87
Bare land and forage hired	52.98	50.71
Woods, roads and buildings	12.88	12.66
TOTAL AREA (actual hectares)	635.05	610.23
TOTAL AREA (effective hectares)	420.18	397.95
Rough grazing - common (effective hectares)	32.40	32.40
TENANT'S CAPITAL - £ per farm		
Machinery	137,799	121,109
Livestock	191,670	164,892
Crops	2,308	2,848
Stores	2,812	3,088
TOTAL	334,589	291,937
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.04	1.07
Finished lamb sales per ewe (numbers)	0.99	0.93
Stocking rate (grazing LU per eff.ha.)	0.74	0.79
Return on tenant's capital (%)	6.47	17.98

TABLE B3. Hill sheep farms**3. Over 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2010/11</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2009/10</u>
Beef cows	37.1	36.5	27.8	27.4
Other cattle	72.7	82.5	40.4	45.9
Breeding sheep	2,487.5	2,484.4	174.1	174.5
Other sheep	1,746.1	1,660.4	69.8	67.6
Other livestock	1.9	1.7		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2010/11</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2009/10</u>
Number of farms	4	4	1	1	10	10
Average farm size - ESU	N/A	N/A	N/A	N/A	72.9	72.4
- actual ha.					378.48	343.38
- eff. ha.					259.27	228.04

ASSETS

Agricultural land					603,734	500,797
Woodland					4,972	4,875
Buildings					26,430	27,824
Improvements					25,413	25,108
Machinery					112,895	102,236
Livestock					132,282	119,519
Crops, forage and cultivations					1,938	1,958
Milk quota					0	0
Single Payment Scheme value					81,992	104,203
Stores					3,107	3,033
Credit balances					23,542	32,197
TOTAL					1,016,305	921,750

EXTERNAL LIABILITIES

Long and medium term loans					101,744	59,392
Other short term loans					16,972	12,379
Overdrafts					70,601	58,289
TOTAL					189,317	130,060

NET WORTH

					826,988	791,690
Owner equity (%)					81	86

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.