

TABLE B3. Hill sheep farms

4. All sizes	Farm Business Income (£ per farm)	
Number of farms in sample	104	104
Average business size (ESU)	40	40
OUTPUTS	<u>2010/11</u>	<u>2009/10</u>
Other cattle	11,831	13,108
Sheep	52,823	48,760
Other livestock	5	16
Main crops	116	51
By-products, forage and cultivations	399	489
Miscellaneous	4,840	4,378
Single Payment Scheme	34,876	37,958
Tir Mynydd and environmental payments	13,063	13,863
TOTAL OUTPUTS	117,953	118,623
INPUTS		
Feeds - purchased concentrates	14,026	11,942
- homegrown concentrates	99	50
Coarse fodder, tack and stock keep	7,217	6,709
Veterinary and medicines	3,929	3,965
Other livestock costs	6,186	5,186
Seeds - purchased and homegrown	311	262
Fertilisers	5,743	5,424
Other crop costs	2,438	3,030
Labour - paid	2,484	2,040
- unpaid	5,630	5,421
- casual	1,184	1,245
Machinery - contract	549	90
- repairs	4,150	3,684
- fuels	5,025	4,429
- depreciation	9,449	8,637
General farming costs	8,845	8,236
Land expenses	3,416	2,770
Rent	3,292	3,107
Rental value	11,186	10,817
TOTAL INPUTS	95,159	87,044
NET FARM INCOME (excluding BLSA)	22,794	31,579
Plus :		
Unpaid labour (excludes farmer and spouse)	5,630	5,421
Imputed property costs	11,071	10,708
Non-agricultural output	0	0
Less :		
Interest charges	1,787	1,944
Ownership charges	2,701	2,574
FARM BUSINESS INCOME	35,007	43,190

TABLE B3. Hill sheep farms**4. All sizes (continued)**

INCOME MEASURES - £ per farm	<u>2010/11</u>	<u>2009/10</u>
NET FARM INCOME (excl. BLSA)	22,794	31,579
minus manual labour of farmer & spouse	18,201	17,845
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	4,593	13,734
NET FARM INCOME (excl. BLSA)	22,794	31,579
plus net rental value/imputed rent	11,186	10,817
minus occupier's expenses	194	181
minus interest payments	1,787	1,944
minus buildings & works depreciation	3,104	3,263
OCCUPIER'S NET INCOME	28,895	37,008
plus other imputed charges	5,746	5,527
plus fixed asset depreciation	11,978	11,901
minus valuation changes	7,459	7,307
CASH INCOME	39,160	47,129
LAND UTILISATION - hectares per farm		
Cereals	0.15	0.10
Roots, fodder and other crops	0.60	0.62
Grassland - hay	2.62	2.29
- silage	17.63	18.07
- pasture	105.43	102.13
Fallow and land let	1.57	1.61
Rough grazing - sole	84.64	84.18
Bare land and forage hired	13.58	13.65
Woods, roads and buildings	5.74	5.71
TOTAL AREA (actual hectares)	231.96	228.36
TOTAL AREA (effective hectares)	165.38	162.12
Rough grazing - common (effective hectares)	22.04	22.15
TENANT'S CAPITAL - £ per farm		
Machinery	65,739	60,684
Livestock	76,412	68,971
Crops	1,773	2,022
Stores	1,784	1,524
TOTAL	145,708	133,201
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.09	1.08
Finished lamb sales per ewe (numbers)	0.85	0.84
Stocking rate (grazing LU per eff.ha.)	0.76	0.78
Return on tenant's capital (%)	3.15	10.31

TABLE B3. Hill sheep farms**4. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2010/11	2009/10	2010/11	2009/10
Beef cows	16.5	17.0	12.3	12.8
Other cattle	33.9	34.8	17.7	18.2
Breeding sheep	1,022.2	1,028.8	68.8	69.5
Other sheep	656.7	629.6	26.3	25.7
Other livestock	0.6	0.5		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2010/11	2009/10	2010/11	2009/10	2010/11	2009/10
Number of farms	49	50	10	10	45	44
Average farm size - ESU	40.9	41.3	37.7	36.6	39.8	40.1
- actual ha.	264.00	263.88	192.16	191.90	205.90	196.27
- eff. ha.	176.09	177.15	155.39	155.13	155.93	146.62

ASSETS

Agricultural land	774,602	750,628	0	0	380,507	345,103
Woodland	10,231	9,830	0	0	6,250	6,267
Buildings	21,019	19,049	3,981	4,400	14,717	14,166
Improvements	12,752	13,074	5,337	4,692	11,008	10,189
Machinery	64,424	59,327	58,499	48,613	68,781	64,971
Livestock	78,273	71,515	71,595	62,787	75,458	67,488
Crops, forage and cultivations	1,823	2,148	2,672	2,776	1,518	1,709
Milk quota	0	0	0	0	0	0
Single Payment Scheme value	44,936	59,404	47,245	59,796	48,609	61,196
Stores	1,657	1,771	1,417	967	2,005	1,370
Credit balances	35,539	33,390	14,273	10,901	33,643	32,809
TOTAL	1,045,256	1,020,136	205,019	194,932	642,496	605,268

EXTERNAL LIABILITIES

Long and medium term loans	41,296	40,375	11,484	11,983	35,666	23,697
Other short term loans	4,319	3,615	7,179	7,422	6,420	5,278
Overdrafts	20,452	23,530	17,427	5,597	17,892	15,971
TOTAL	66,067	67,520	36,090	25,002	59,978	44,946

NET WORTH

NET WORTH	979,189	952,616	168,929	169,930	582,518	560,322
Owner equity (%)	94	93	82	87	91	93