

TABLE B3. Hill sheep farms

1. Under 28 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	44	44
Average business size (ESU)	19	19
OUTPUTS	<u>2011/12</u>	<u>2010/11</u>
Other cattle	5,329	4,930
Sheep	29,616	25,757
Other livestock	0	0
Main crops	0	0
By-products, forage and cultivations	823	250
Miscellaneous	2,619	2,806
Single Payment Scheme	18,810	19,064
Tir Mynydd and environmental payments	8,333	9,634
TOTAL OUTPUTS	65,530	62,441
INPUTS		
Feeds - purchased concentrates	5,948	6,908
- homegrown concentrates	0	0
Coarse fodder, tack and stock keep	1,321	1,302
Veterinary and medicines	2,188	2,146
Other livestock costs	3,244	3,121
Seeds - purchased and homegrown	214	169
Fertilisers	2,807	2,362
Other crop costs	1,450	1,293
Labour - paid	458	378
- unpaid	2,508	2,539
- casual	504	482
Machinery - contract	431	245
- repairs	2,384	2,173
- fuels	3,063	2,714
- depreciation	6,474	6,315
General farming costs	6,200	6,027
Land expenses	1,677	1,910
Rent	1,829	1,723
Rental value	5,935	5,776
TOTAL INPUTS	48,635	47,583
NET FARM INCOME (excluding BLSA)	16,895	14,858
Plus :		
Unpaid labour (excludes farmer and spouse)	2,508	2,539
Imputed property costs	5,773	5,617
Non-agricultural output	0	0
Less :		
Interest charges	615	595
Ownership charges	1,457	1,400
FARM BUSINESS INCOME	23,104	21,019

TABLE B3. Hill sheep farms**1. Under 28 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2011/12</u>	<u>2010/11</u>
NET FARM INCOME (excl. BLSA)	16,895	14,858
minus manual labour of farmer & spouse	17,112	17,302
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	-217	-2,444
NET FARM INCOME (excl. BLSA)	16,895	14,858
plus net rental value/imputed rent	5,935	5,776
minus occupier's expenses	210	185
minus interest payments	615	595
minus buildings & works depreciation	1,857	1,867
OCCUPIER'S NET INCOME	20,148	17,987
plus other imputed charges	2,667	2,698
plus fixed asset depreciation	8,331	8,183
minus valuation changes	2,074	1,727
CASH INCOME	29,072	27,141
LAND UTILISATION - hectares per farm		
Cereals	0.00	0.00
Roots, fodder and other crops	0.64	0.89
Grassland - hay	1.84	1.80
- silage	10.60	10.67
- pasture	58.11	57.74
Fallow and land let	1.30	1.30
Rough grazing - sole	44.06	43.88
Bare land and forage hired	2.17	1.87
Woods, roads and buildings	3.35	3.36
TOTAL AREA (actual hectares)	122.07	121.51
TOTAL AREA (effective hectares)	89.50	89.06
Rough grazing - common (effective hectares)	12.97	12.97
TENANT'S CAPITAL - £ per farm		
Machinery	44,917	44,620
Livestock	37,169	35,887
Crops	1,163	803
Stores	1,213	801
TOTAL	84,462	82,111
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.13	1.12
Finished lamb sales per ewe (numbers)	0.75	0.75
Stocking rate (grazing LU per eff.ha.)	0.66	0.68
Return on tenant's capital (%)	-0.26	-2.98

TABLE B3. Hill sheep farms**1. Under 28 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>
Beef cows	7.2	7.4	5.4	5.6
Other cattle	14.4	15.1	7.3	7.9
Breeding sheep	502.5	512.1	33.0	33.7
Other sheep	329.7	330.4	13.2	13.2

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>
Number of farms	23	24	5	5	16	15
Average farm size - ESU	20.4	20.7	N/A	N/A	16.8	17.4
- actual ha.	112.44	112.24			132.20	132.17
- eff. ha.	80.97	81.97			99.74	98.09

ASSETS

Agricultural land	426,395	421,561			222,603	210,866
Woodland	5,542	5,182			4,963	5,164
Buildings	14,348	15,864			5,980	3,350
Improvements	6,558	6,339			7,705	8,490
Machinery	46,924	48,370			46,355	42,840
Livestock	40,378	38,912			32,739	30,753
Crops, forage and cultivations	1,332	941			1,018	705
Milk quota	0	0			0	0
Single Payment Scheme value	22,510	25,865			21,534	25,590
Stores	1,372	911			1,191	873
Credit balances	20,066	18,925			42,557	41,448
TOTAL	585,425	582,870			386,645	370,079

EXTERNAL LIABILITIES

Long and medium term loans	16,457	12,064			1,790	212
Other short term loans	3,181	3,557			2,725	2,731
Overdrafts	11,910	13,854			38	910
TOTAL	31,548	29,475			4,553	3,853

NET WORTH

	553,877	553,395			382,092	366,226
Owner equity (%)	95	95			99	99