

TABLE B3. Hill sheep farms

2. 28 - 60 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	48	48
Average business size (ESU)	41	42
OUTPUTS	<u>2011/12</u>	<u>2010/11</u>
Other cattle	15,636	13,916
Sheep	67,793	59,005
Other livestock	38	-6
Main crops	332	253
By-products, forage and cultivations	1,173	479
Miscellaneous	4,828	4,962
Single Payment Scheme	35,722	35,867
Tir Mynydd and environmental payments	10,542	11,222
TOTAL OUTPUTS	136,064	125,698
INPUTS		
Feeds - purchased concentrates	15,695	16,647
- homegrown concentrates	271	214
Coarse fodder, tack and stock keep	6,509	6,787
Veterinary and medicines	4,832	4,392
Other livestock costs	7,424	6,898
Seeds - purchased and homegrown	471	310
Fertilisers	8,750	7,490
Other crop costs	3,211	2,469
Labour - paid	2,216	2,389
- unpaid	4,393	4,113
- casual	1,279	1,119
Machinery - contract	850	695
- repairs	5,460	4,997
- fuels	5,683	4,989
- depreciation	9,927	8,988
General farming costs	8,666	8,259
Land expenses	3,511	3,926
Rent	3,275	3,110
Rental value	10,509	10,139
TOTAL INPUTS	102,932	97,931
NET FARM INCOME (excluding BLSA)	33,132	27,767
Plus :		
Unpaid labour (excludes farmer and spouse)	4,393	4,113
Imputed property costs	10,405	10,077
Non-agricultural output	0	0
Less :		
Interest charges	1,685	1,752
Ownership charges	2,221	2,314
FARM BUSINESS INCOME	44,024	37,891

TABLE B3. Hill sheep farms**2. 28 - 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2011/12</u>	<u>2010/11</u>
NET FARM INCOME (excl. BLSA)	33,132	27,767
minus manual labour of farmer & spouse	20,030	19,622
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	13,102	8,145
NET FARM INCOME (excl. BLSA)	33,132	27,767
plus net rental value/imputed rent	10,509	10,139
minus occupier's expenses	150	174
minus interest payments	1,685	1,752
minus buildings & works depreciation	2,470	2,596
OCCUPIER'S NET INCOME	39,336	33,384
plus other imputed charges	4,497	4,175
plus fixed asset depreciation	12,397	11,584
minus valuation changes	4,302	5,567
CASH INCOME	51,928	43,576
LAND UTILISATION - hectares per farm		
Cereals	0.30	0.33
Roots, fodder and other crops	0.96	0.55
Grassland - hay	2.26	2.21
- silage	20.52	20.33
- pasture	101.87	100.18
Fallow and land let	0.52	1.43
Rough grazing - sole	59.79	59.67
Bare land and forage hired	10.48	10.78
Woods, roads and buildings	4.52	4.53
TOTAL AREA (actual hectares)	201.22	200.01
TOTAL AREA (effective hectares)	156.26	154.11
Rough grazing - common (effective hectares)	30.39	25.08
TENANT'S CAPITAL - £ per farm		
Machinery	72,979	65,237
Livestock	80,298	77,375
Crops	2,997	2,377
Stores	2,908	2,149
TOTAL	159,182	147,138
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.15	1.12
Finished lamb sales per ewe (numbers)	0.81	0.77
Stocking rate (grazing LU per eff.ha.)	0.81	0.82
Return on tenant's capital (%)	8.23	5.54

TABLE B3. Hill sheep farms**2. 28 - 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>
Beef cows	18.4	18.6	13.8	14.0
Other cattle	35.8	38.3	17.9	18.9
Breeding sheep	1,041.4	1,038.9	68.4	67.9
Other sheep	635.9	633.3	25.4	25.3
Other livestock	0.7	0.6		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>
Number of farms	25	25	4	4	19	19
Average farm size - ESU	43.4	43.5	N/A	N/A	38.6	39.6
- actual ha.	242.14	241.57			164.31	161.93
- eff. ha.	178.99	176.64			139.19	136.85

ASSETS

Agricultural land	699,132	666,437			372,206	357,223
Woodland	8,150	7,951			3,760	3,669
Buildings	16,942	17,635			16,186	17,334
Improvements	7,703	8,853			4,819	3,880
Machinery	72,063	63,318			75,592	66,581
Livestock	82,490	79,099			78,452	76,425
Crops, forage and cultivations	2,960	2,421			2,216	1,539
Milk quota	0	0			0	0
Single Payment Scheme value	42,800	48,519			44,156	49,499
Stores	2,981	1,959			2,560	2,123
Credit balances	28,264	29,183			25,718	24,564
TOTAL	963,485	925,375			625,665	602,837

EXTERNAL LIABILITIES

Long and medium term loans	45,232	43,744			40,406	37,962
Other short term loans	5,970	3,863			5,300	4,082
Overdrafts	14,542	14,242			16,743	12,846
TOTAL	65,744	61,849			62,449	54,890

NET WORTH

	897,741	863,526			563,216	547,947
Owner equity (%)	93	93			90	91

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.