

TABLE B3. Hill sheep farms

3. Over 60 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	17	17
Average business size (ESU)	94	93
OUTPUTS	<u>2011/12</u>	<u>2010/11</u>
Other cattle	29,439	25,553
Sheep	162,266	123,406
Other livestock	0	47
Main crops	1,896	2,025
By-products, forage and cultivations	749	-619
Miscellaneous	9,935	9,811
Single Payment Scheme	78,676	76,302
Tir Mynydd and environmental payments	31,271	30,875
TOTAL OUTPUTS	314,232	267,400
INPUTS		
Feeds - purchased concentrates	30,270	29,667
- homegrown concentrates	747	307
Coarse fodder, tack and stock keep	27,273	24,371
Veterinary and medicines	8,645	7,772
Other livestock costs	13,882	13,477
Seeds - purchased and homegrown	1,210	869
Fertilisers	12,542	10,392
Other crop costs	7,632	5,945
Labour - paid	8,350	9,626
- unpaid	18,161	17,988
- casual	3,591	3,422
Machinery - contract	1,491	1,152
- repairs	7,369	7,882
- fuels	11,232	11,792
- depreciation	20,315	17,211
General farming costs	18,435	18,313
Land expenses	6,283	6,536
Rent	6,984	6,526
Rental value	31,181	30,210
TOTAL INPUTS	235,593	223,458
NET FARM INCOME (excluding BLSA)	78,639	43,942
Plus :		
Unpaid labour (excludes farmer and spouse)	18,161	17,988
Imputed property costs	31,122	30,152
Non-agricultural output	0	0
Less :		
Interest charges	6,495	6,179
Ownership charges	7,312	7,621
FARM BUSINESS INCOME	114,115	78,282

TABLE B3. Hill sheep farms**3. Over 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2011/12</u>	<u>2010/11</u>
NET FARM INCOME (excl. BLSA)	78,639	43,942
minus manual labour of farmer & spouse	17,781	17,047
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	60,858	26,895
NET FARM INCOME (excl. BLSA)	78,639	43,942
plus net rental value/imputed rent	31,181	30,210
minus occupier's expenses	322	290
minus interest payments	6,495	6,179
minus buildings & works depreciation	8,032	8,356
OCCUPIER'S NET INCOME	94,971	59,327
plus other imputed charges	18,220	18,047
plus fixed asset depreciation	28,348	25,568
minus valuation changes	14,562	27,343
CASH INCOME	126,977	75,599
LAND UTILISATION - hectares per farm		
Cereals	1.74	1.86
Roots, fodder and other crops	0.70	0.48
Grassland - hay	6.99	5.59
- silage	30.06	29.92
- pasture	245.55	245.17
Fallow and land let	0.00	0.00
Rough grazing - sole	306.69	306.69
Bare land and forage hired	46.24	47.45
Woods, roads and buildings	12.31	12.31
TOTAL AREA (actual hectares)	650.28	649.47
TOTAL AREA (effective hectares)	403.87	403.05
Rough grazing - common (effective hectares)	38.50	38.50
TENANT'S CAPITAL - £ per farm		
Machinery	138,571	133,086
Livestock	201,204	184,658
Crops	4,571	4,175
Stores	3,761	2,553
TOTAL	348,107	324,472
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.10	1.05
Finished lamb sales per ewe (numbers)	0.88	0.97
Stocking rate (grazing LU per eff.ha.)	0.77	0.74
Return on tenant's capital (%)	17.48	8.29

TABLE B3. Hill sheep farms**3. Over 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>
Beef cows	35.0	33.9	26.2	25.4
Other cattle	72.4	69.9	39.8	39.2
Breeding sheep	2,431.8	2,369.9	170.5	165.8
Other sheep	1,779.0	1,697.0	71.2	67.9
Other livestock	1.8	1.6		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>
Number of farms	5	5	1	1	11	11
Average farm size - ESU	N/A	N/A	N/A	N/A	73.9	72.8
- actual ha.					470.11	472.47
- eff. ha.					275.33	277.69

ASSETS

Agricultural land					698,572	662,455
Woodland					5,916	5,772
Buildings					26,382	27,681
Improvements					31,783	33,923
Machinery					116,852	111,573
Livestock					141,053	133,578
Crops, forage and cultivations					5,172	5,039
Milk quota					0	0
Single Payment Scheme value					73,458	82,415
Stores					4,476	2,935
Credit balances					26,417	24,192
TOTAL					1,130,081	1,089,563

EXTERNAL LIABILITIES

Long and medium term loans					148,898	105,314
Other short term loans					17,133	15,976
Overdrafts					62,578	93,538
TOTAL					228,609	214,828

NET WORTH

					901,472	874,735
Owner equity (%)					80	80

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.