

TABLE B3. Hill sheep farms

4. All sizes	Farm Business Income (£ per farm)	
Number of farms in sample	109	109
Average business size (ESU)	40	41
OUTPUTS	<u>2011/12</u>	<u>2010/11</u>
Other cattle	13,628	12,104
Sheep	67,116	55,628
Other livestock	16	5
Main crops	442	427
By-products, forage and cultivations	965	215
Miscellaneous	4,733	4,848
Single Payment Scheme	35,594	35,390
Tir Mynydd and environmental payments	12,883	13,646
TOTAL OUTPUTS	135,377	122,263
INPUTS		
Feeds - purchased concentrates	14,033	14,746
- homegrown concentrates	236	142
Coarse fodder, tack and stock keep	7,653	7,315
Veterinary and medicines	4,360	4,013
Other livestock costs	6,744	6,399
Seeds - purchased and homegrown	483	340
Fertilisers	6,943	5,873
Other crop costs	3,190	2,537
Labour - paid	2,463	2,706
- unpaid	5,779	5,641
- casual	1,327	1,221
Machinery - contract	781	585
- repairs	4,516	4,307
- fuels	5,491	5,131
- depreciation	10,153	9,191
General farming costs	9,194	8,926
Land expenses	3,203	3,519
Rent	3,270	3,083
Rental value	11,887	11,508
TOTAL INPUTS	101,706	97,183
NET FARM INCOME (excluding BLSA)	33,671	25,080
Plus :		
Unpaid labour (excludes farmer and spouse)	5,779	5,641
Imputed property costs	11,766	11,407
Non-agricultural output	0	0
Less :		
Interest charges	2,003	1,975
Ownership charges	2,707	2,773
FARM BUSINESS INCOME	46,506	37,380

TABLE B3. Hill sheep farms**4. All sizes (continued)**

INCOME MEASURES - £ per farm	<u>2011/12</u>	<u>2010/11</u>
NET FARM INCOME (excl. BLSA)	33,671	25,080
minus manual labour of farmer & spouse	18,501	18,284
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	15,170	6,796
NET FARM INCOME (excl. BLSA)	33,671	25,080
plus net rental value/imputed rent	11,887	11,508
minus occupier's expenses	201	197
minus interest payments	2,003	1,975
minus buildings & works depreciation	3,090	3,200
OCCUPIER'S NET INCOME	40,264	31,216
plus other imputed charges	5,898	5,742
plus fixed asset depreciation	13,244	12,392
minus valuation changes	5,003	7,413
CASH INCOME	54,403	41,937
LAND UTILISATION - hectares per farm		
Cereals	0.40	0.43
Roots, fodder and other crops	0.79	0.67
Grassland - hay	2.83	2.57
- silage	18.00	17.93
- pasture	106.61	105.66
Fallow and land let	0.76	1.15
Rough grazing - sole	91.95	91.82
Bare land and forage hired	12.70	12.90
Woods, roads and buildings	5.27	5.27
TOTAL AREA (actual hectares)	239.31	238.40
TOTAL AREA (effective hectares)	167.93	166.68
Rough grazing - common (effective hectares)	24.62	22.28
TENANT'S CAPITAL - £ per farm		
Machinery	71,881	67,497
Livestock	81,745	77,360
Crops	2,502	2,022
Stores	2,357	1,668
TOTAL	158,485	148,547
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.13	1.09
Finished lamb sales per ewe (numbers)	0.83	0.84
Stocking rate (grazing LU per eff.ha.)	0.76	0.76
Return on tenant's capital (%)	9.57	4.57

TABLE B3. Hill sheep farms**4. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>
Beef cows	16.5	16.5	12.4	12.4
Other cattle	32.9	33.9	17.0	17.7
Breeding sheep	1,040.7	1,033.8	70.0	69.4
Other sheep	690.6	676.9	27.6	27.1
Other livestock	0.6	0.6		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>
Number of farms	53	54	10	10	46	45
Average farm size - ESU	41.6	41.4	38.3	37.7	39.4	40.3
- actual ha.	259.54	255.72	192.16	192.16	226.27	227.92
- eff. ha.	178.89	175.69	155.39	155.39	158.02	158.36

ASSETS

Agricultural land	802,002	770,887	0	0	398,214	383,049
Woodland	10,283	9,846	0	0	4,694	4,681
Buildings	19,901	20,860	3,379	3,981	15,075	15,202
Improvements	11,783	12,250	6,058	5,337	12,271	12,760
Machinery	71,618	67,357	57,608	58,499	75,289	69,666
Livestock	85,897	80,252	79,173	71,595	77,522	75,172
Crops, forage and cultivations	2,363	1,823	3,228	2,672	2,506	2,117
Milk quota	0	0	0	0	0	0
Single Payment Scheme value	41,689	46,610	42,230	47,245	43,294	49,576
Stores	2,279	1,517	1,923	1,417	2,542	1,905
Credit balances	37,341	34,617	12,603	14,273	31,742	30,101
TOTAL	1,085,156	1,046,019	206,202	205,019	663,149	644,229

EXTERNAL LIABILITIES

Long and medium term loans	40,582	38,672	10,282	11,484	52,918	41,842
Other short term loans	4,627	4,352	5,911	7,179	7,234	6,539
Overdrafts	21,212	19,223	19,826	17,427	21,893	28,592
TOTAL	66,421	62,247	36,019	36,090	82,045	76,973

NET WORTH

1,018,735	983,772	170,183	168,929	581,104	567,256
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Owner equity (%)	94	94	83	82	88	88
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