

TABLE B4. Hill cattle and sheep farms

1. Under 28 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	38	38
Average business size (ESU)	18	19
OUTPUTS	<u>2011/12</u>	<u>2010/11</u>
Dairy	0	-12
Other cattle	19,862	15,536
Sheep	17,776	15,298
Other livestock	47	28
Main crops	133	158
By-products, forage and cultivations	987	750
Miscellaneous	3,829	2,834
Single Payment Scheme	17,310	17,255
Tir Mynydd and environmental payments	5,550	5,595
TOTAL OUTPUTS	65,494	57,442
INPUTS		
Feeds - purchased concentrates	6,331	6,444
- homegrown concentrates	60	51
Coarse fodder, tack and stock keep	2,166	2,205
Veterinary and medicines	2,020	1,993
Other livestock costs	3,626	3,399
Seeds - purchased and homegrown	102	159
Fertilisers	3,033	2,583
Other crop costs	1,807	1,667
Labour - paid	910	1,123
- unpaid	2,216	2,367
- casual	269	240
Machinery - contract	274	277
- repairs	3,027	2,650
- fuels	3,251	2,892
- depreciation	6,176	6,411
General farming costs	6,856	6,253
Land expenses	2,729	2,021
Rent	1,099	1,117
Rental value	7,508	6,758
TOTAL INPUTS	53,460	50,610
NET FARM INCOME (excluding BLSA)	12,034	6,832
Plus :		
Unpaid labour (excludes farmer and spouse)	2,216	2,367
Imputed property costs	7,482	6,732
Non-agricultural output	0	0
Less :		
Interest charges	1,354	1,180
Ownership charges	2,364	2,029
FARM BUSINESS INCOME	18,014	12,722

TABLE B4. Hill cattle and sheep farms**1. Under 28 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2011/12</u>	<u>2010/11</u>
NET FARM INCOME (excl. BLSA)	12,034	6,832
minus manual labour of farmer & spouse	16,291	15,609
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	-4,257	-8,777
NET FARM INCOME (excl. BLSA)	12,034	6,832
plus net rental value/imputed rent	7,508	6,758
minus occupier's expenses	173	157
minus interest payments	1,354	1,180
minus buildings & works depreciation	2,409	2,049
OCCUPIER'S NET INCOME	15,606	10,204
plus other imputed charges	2,243	2,393
plus fixed asset depreciation	8,585	8,460
minus valuation changes	764	905
CASH INCOME	25,670	20,152
LAND UTILISATION - hectares per farm		
Cereals	0.10	0.19
Roots, fodder and other crops	0.50	0.59
Grassland - hay	2.49	2.20
- silage	15.54	15.65
- pasture	40.45	41.65
Fallow and land let	0.58	0.56
Rough grazing - sole	22.01	22.01
Bare land and forage hired	3.81	4.15
Woods, roads and buildings	2.83	2.83
TOTAL AREA (actual hectares)	88.31	89.83
TOTAL AREA (effective hectares)	68.27	69.81
Rough grazing - common (effective hectares)	5.36	5.05
TENANT'S CAPITAL - £ per farm		
Machinery	42,656	42,196
Livestock	51,726	51,801
Crops	2,247	1,856
Stores	1,254	873
TOTAL	97,883	96,726
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.24	1.21
Finished lamb sales per ewe (numbers)	0.82	0.85
Stocking rate (grazing LU per eff.ha.)	0.97	0.98
Return on tenant's capital (%)	-4.35	-9.07

TABLE B4. Hill cattle and sheep farms**1. Under 28 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2011/12	2010/11	2011/12	2010/11
Beef cows	23.3	23.5	17.5	17.6
Other cattle	47.3	49.3	24.0	26.3
Breeding sheep	263.6	269.5	17.1	17.5
Other sheep	196.2	174.7	7.9	7.0
Other livestock	0.8	0.4		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11
Number of farms	25	25	1	1	12	12
Average farm size - ESU	16.9	17.5	N/A	N/A	19.6	20.5
- actual ha.	84.99	85.57			94.36	97.99
- eff. ha.	63.33	63.93			76.52	80.15

ASSETS

Agricultural land	359,734	343,711			421,072	365,603
Woodland	5,978	5,832			3,082	3,006
Buildings	14,125	11,336			15,902	15,796
Improvements	6,746	4,906			8,266	7,572
Machinery	36,738	36,229			48,215	49,035
Livestock	48,876	50,177			56,251	53,740
Crops, forage and cultivations	2,183	1,684			1,708	1,663
Milk quota	0	0			0	0
Single Payment Scheme value	21,078	23,956			26,474	30,481
Stores	1,065	971			1,752	742
Credit balances	19,026	14,990			11,501	13,986
TOTAL	515,549	493,792			594,223	541,624

EXTERNAL LIABILITIES

Long and medium term loans	18,471	15,716			37,856	20,247
Other short term loans	2,091	1,403			3,178	3,100
Overdrafts	2,723	3,244			12,911	16,450
TOTAL	23,285	20,363			53,945	39,797

NET WORTH

	492,264	473,429			540,278	501,827
Owner equity (%)	95	96			91	93

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.