

TABLE B4. Hill cattle and sheep farms

2. 28 - 60 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	53	53
Average business size (ESU)	38	38
OUTPUTS	<u>2011/12</u>	<u>2010/11</u>
Dairy	0	0
Other cattle	40,397	33,154
Sheep	46,825	39,617
Other livestock	160	90
Main crops	1,186	1,180
By-products, forage and cultivations	3,310	1,236
Miscellaneous	4,651	4,251
Single Payment Scheme	33,951	33,960
Tir Mynydd and environmental payments	10,072	10,951
TOTAL OUTPUTS	140,552	124,439
INPUTS		
Feeds - purchased concentrates	14,263	14,113
- homegrown concentrates	751	835
Coarse fodder, tack and stock keep	4,801	4,520
Veterinary and medicines	4,655	4,671
Other livestock costs	9,679	8,426
Seeds - purchased and homegrown	845	604
Fertilisers	8,380	7,418
Other crop costs	4,394	4,010
Labour - paid	2,448	2,480
- unpaid	6,530	5,897
- casual	1,258	846
Machinery - contract	824	754
- repairs	4,797	4,329
- fuels	6,219	5,990
- depreciation	11,624	11,344
General farming costs	10,816	9,366
Land expenses	3,876	3,896
Rent	2,358	2,443
Rental value	11,449	11,077
TOTAL INPUTS	109,967	103,019
NET FARM INCOME (excluding BLSA)	30,585	21,420
Plus :		
Unpaid labour (excludes farmer and spouse)	6,530	5,897
Imputed property costs	11,374	11,017
Non-agricultural output	0	0
Less :		
Interest charges	2,913	3,178
Ownership charges	3,594	3,535
FARM BUSINESS INCOME	41,982	31,621

TABLE B4. Hill cattle and sheep farms**2. 28 - 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2011/12</u>	<u>2010/11</u>
NET FARM INCOME (excl. BLSA)	30,585	21,420
minus manual labour of farmer & spouse	18,540	18,515
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	12,045	2,905
NET FARM INCOME (excl. BLSA)	30,585	21,420
plus net rental value/imputed rent	11,449	11,077
minus occupier's expenses	201	188
minus interest payments	2,913	3,178
minus buildings & works depreciation	3,916	3,873
OCCUPIER'S NET INCOME	35,004	25,258
plus other imputed charges	6,605	5,954
plus fixed asset depreciation	15,541	15,217
minus valuation changes	4,372	7,317
CASH INCOME	52,778	39,112
LAND UTILISATION - hectares per farm		
Cereals	1.09	1.29
Roots, fodder and other crops	1.82	1.73
Grassland - hay	3.52	3.41
- silage	24.38	24.40
- pasture	81.49	84.08
Fallow and land let	1.86	1.79
Rough grazing - sole	22.81	22.96
Bare land and forage hired	10.75	10.07
Woods, roads and buildings	6.11	6.11
TOTAL AREA (actual hectares)	153.83	155.84
TOTAL AREA (effective hectares)	129.12	131.07
Rough grazing - common (effective hectares)	9.73	9.73
TENANT'S CAPITAL - £ per farm		
Machinery	82,770	79,024
Livestock	103,520	101,233
Crops	4,012	2,582
Stores	3,740	3,152
TOTAL	194,042	185,991
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.26	1.25
Finished lamb sales per ewe (numbers)	1.01	0.99
Stocking rate (grazing LU per eff.ha.)	1.05	1.04
Return on tenant's capital (%)	6.21	1.56

TABLE B4. Hill cattle and sheep farms**2. 28 - 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2011/12	2010/11	2011/12	2010/11
Beef cows	45.2	44.8	33.9	33.6
Other cattle	89.7	89.7	44.5	44.8
Breeding sheep	582.0	583.1	39.7	39.7
Other sheep	406.3	407.6	16.3	16.3
Other livestock	1.5	0.9		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11
Number of farms	25	24	2	2	26	27
Average farm size - ESU	37.1	37.5	N/A	N/A	39.5	39.3
- actual ha.	139.32	145.81			168.62	165.71
- eff. ha.	120.40	125.93			139.44	137.64

ASSETS

Agricultural land	630,901	650,201			624,928	604,958
Woodland	13,853	13,762			7,259	7,101
Buildings	21,141	23,519			31,817	29,509
Improvements	7,490	7,800			11,097	9,933
Machinery	81,664	77,980			86,777	82,245
Livestock	102,845	104,365			105,380	100,077
Crops, forage and cultivations	3,781	2,498			4,530	2,831
Milk quota	0	0			0	0
Single Payment Scheme value	46,490	56,800			47,421	52,515
Stores	4,130	2,981			3,523	3,345
Credit balances	19,563	17,293			42,019	27,355
TOTAL	931,858	957,199			964,751	919,869

EXTERNAL LIABILITIES

Long and medium term loans	70,911	67,278			16,236	34,470
Other short term loans	7,093	8,241			6,471	5,942
Overdrafts	17,589	28,047			13,666	15,482
TOTAL	95,593	103,566			36,373	55,894

NET WORTH

	836,265	853,633			928,378	863,975
Owner equity (%)	90	89			96	94

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.