

TABLE B4. Hill cattle and sheep farms

4. All sizes	Farm Business Income (£ per farm)	
Number of farms in sample	111	111
Average business size (ESU)	41	41
OUTPUTS	<u>2011/12</u>	<u>2010/11</u>
Dairy	2,355	2,017
Other cattle	38,787	31,840
Sheep	47,776	39,810
Other livestock	92	51
Main crops	1,265	1,472
By-products, forage and cultivations	2,610	1,256
Miscellaneous	5,147	4,366
Single Payment Scheme	34,603	34,429
Tir Mynydd and environmental payments	10,558	10,983
TOTAL OUTPUTS	143,193	126,224
INPUTS		
Feeds - purchased concentrates	16,587	15,623
- homegrown concentrates	793	625
Coarse fodder, tack and stock keep	5,114	5,282
Veterinary and medicines	4,494	4,405
Other livestock costs	9,072	8,007
Seeds - purchased and homegrown	707	576
Fertilisers	8,264	7,322
Other crop costs	4,561	3,977
Labour - paid	2,713	3,285
- unpaid	7,136	6,793
- casual	1,483	675
Machinery - contract	844	772
- repairs	4,820	4,212
- fuels	6,236	5,743
- depreciation	11,139	10,741
General farming costs	10,626	9,417
Land expenses	4,211	4,102
Rent	2,587	2,609
Rental value	12,222	11,605
TOTAL INPUTS	113,609	105,771
NET FARM INCOME (excluding BLSA)	29,584	20,453
Plus :		
Unpaid labour (excludes farmer and spouse)	7,136	6,793
Imputed property costs	12,141	11,531
Non-agricultural output	0	0
Less :		
Interest charges	2,744	2,606
Ownership charges	3,532	3,429
FARM BUSINESS INCOME	42,585	32,742

TABLE B4. Hill cattle and sheep farms**4. All sizes (continued)**

INCOME MEASURES - £ per farm	<u>2011/12</u>	<u>2010/11</u>
NET FARM INCOME (excl. BLSA)	29,584	20,453
minus manual labour of farmer & spouse	17,497	17,165
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	12,087	3,288
NET FARM INCOME (excl. BLSA)	29,584	20,453
plus net rental value/imputed rent	12,222	11,605
minus occupier's expenses	223	207
minus interest payments	2,744	2,606
minus buildings & works depreciation	3,764	3,678
OCCUPIER'S NET INCOME	35,075	25,567
plus other imputed charges	7,217	6,866
plus fixed asset depreciation	14,904	14,419
minus valuation changes	5,717	7,299
CASH INCOME	51,479	39,553
LAND UTILISATION - hectares per farm		
Cereals	1.05	1.21
Roots, fodder and other crops	1.43	1.67
Grassland - hay	3.00	2.91
- silage	25.75	25.74
- pasture	80.30	80.13
Fallow and land let	1.16	1.12
Rough grazing - sole	44.10	44.90
Bare land and forage hired	10.28	10.85
Woods, roads and buildings	5.45	5.42
TOTAL AREA (actual hectares)	172.52	173.95
TOTAL AREA (effective hectares)	134.64	135.30
Rough grazing - common (effective hectares)	11.19	11.08
TENANT'S CAPITAL - £ per farm		
Machinery	78,414	75,254
Livestock	106,231	102,133
Crops	4,418	3,576
Stores	3,914	3,193
TOTAL	192,977	184,156
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	5,297	4,905
Milk sales per cow (£)	1,314	1,094
Margin over concentrates per cow (£)	964	798
Milk price (pence per litre)	24.80	22.30
Lambs reared per ewe (numbers)	1.25	1.19
Finished lamb sales per ewe (numbers)	0.97	0.93
Stocking rate (grazing LU per eff.ha.)	1.05	1.05
Return on tenant's capital (%)	6.26	1.79

TABLE B4. Hill cattle and sheep farms**4. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	2011/12	2010/11	2011/12	2010/11
Dairy cattle	1.8	1.7	1.8	1.7
Beef cows	43.3	43.4	32.4	32.5
Other cattle	91.1	91.1	45.8	46.3
Breeding sheep	622.8	621.1	43.6	43.2
Other sheep	420.8	412.3	16.9	16.6
Other livestock	1.1	0.6		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11
Number of farms	60	59	4	4	47	48
Average farm size - ESU	38.5	38.9	N/A	N/A	44.1	43.8
- actual ha.	142.65	145.30			213.15	211.71
- eff. ha.	120.40	123.18			153.87	151.29

ASSETS

Agricultural land	671,836	657,767			642,968	609,444
Woodland	10,796	10,583			6,114	5,999
Buildings	22,357	22,404			26,910	26,243
Improvements	9,503	9,117			10,669	9,886
Machinery	73,426	71,413			84,456	79,440
Livestock	102,779	100,211			110,487	104,392
Crops, forage and cultivations	4,771	4,057			4,118	3,096
Milk quota	21	25			34	39
Single Payment Scheme value	45,061	53,354			48,307	54,615
Stores	4,485	3,575			3,151	2,782
Credit balances	22,530	19,024			35,715	27,184
TOTAL	967,565	951,530			972,929	923,120

EXTERNAL LIABILITIES

Long and medium term loans	56,853	46,257			34,457	42,687
Other short term loans	6,041	6,685			6,664	6,802
Overdrafts	14,860	18,738			25,566	29,074
TOTAL	77,754	71,680			66,687	78,563

NET WORTH

	889,811	879,850			906,242	844,557
Owner equity (%)	92	92			93	91

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.