

TABLE B6. Lowland cattle and sheep farms

2. Over 28 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	21	21
Average business size (ESU)	58	55
OUTPUTS	<u>2011/12</u>	<u>2010/11</u>
Dairy	9,838	8,044
Other cattle	56,589	41,760
Sheep	66,944	54,350
Other livestock	0	0
Main crops	14,208	14,475
By-products, forage and cultivations	3,494	4,093
Miscellaneous	3,040	2,633
Single Payment Scheme	34,833	34,749
Tir Mynydd and environmental payments	4,003	4,663
TOTAL OUTPUTS	192,949	164,767
INPUTS		
Feeds - purchased concentrates	13,234	15,010
- homegrown concentrates	9,401	8,516
Coarse fodder, tack and stock keep	4,202	3,235
Veterinary and medicines	4,052	3,640
Other livestock costs	11,315	10,131
Seeds - purchased and homegrown	2,129	1,893
Fertilisers	12,107	9,589
Other crop costs	7,790	7,527
Labour - paid	6,670	5,835
- unpaid	5,880	5,364
- casual	1,234	1,118
Machinery - contract	793	738
- repairs	4,513	4,725
- fuels	7,193	5,991
- depreciation	13,336	12,042
General farming costs	11,823	11,881
Land expenses	6,149	3,791
Rent	7,528	7,080
Rental value	14,317	12,621
TOTAL INPUTS	143,666	130,727
NET FARM INCOME (excluding BLSA)	49,283	34,040
Plus :		
Unpaid labour (excludes farmer and spouse)	5,880	5,364
Imputed property costs	14,122	12,430
Non-agricultural output	0	0
Less :		
Interest charges	2,270	2,132
Ownership charges	6,162	4,956
FARM BUSINESS INCOME	60,853	44,746

TABLE B6. Lowland cattle and sheep farms**2. Over 28 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2011/12</u>	<u>2010/11</u>
NET FARM INCOME (excl. BLSA)	49,283	34,040
minus manual labour of farmer & spouse	18,937	18,541
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	30,346	15,499
NET FARM INCOME (excl. BLSA)	49,283	34,040
plus net rental value/imputed rent	14,317	12,621
minus occupier's expenses	231	200
minus interest payments	2,270	2,132
minus buildings & works depreciation	6,374	5,226
OCCUPIER'S NET INCOME	54,725	39,103
plus other imputed charges	6,071	5,554
plus fixed asset depreciation	19,711	17,269
minus valuation changes	17,443	13,554
CASH INCOME	63,064	48,372
LAND UTILISATION - hectares per farm		
Cereals	12.40	12.29
Roots, fodder and other crops	7.21	7.33
Grassland - hay	8.08	8.56
- silage	20.00	19.74
- pasture	70.43	77.19
Fallow and land let	0.60	0.60
Rough grazing - sole	6.66	2.37
Bare land and forage hired	13.07	8.29
Woods, roads and buildings	4.35	4.35
TOTAL AREA (actual hectares)	142.80	140.72
TOTAL AREA (effective hectares)	134.20	134.27
Rough grazing - common (effective hectares)	19.05	19.05
TENANT'S CAPITAL - £ per farm		
Machinery	97,685	87,156
Livestock	146,559	130,707
Crops	9,173	8,182
Stores	4,694	4,128
TOTAL	258,111	230,173
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	5,601	6,021
Milk sales per cow (£)	1,450	1,363
Margin over concentrates per cow (£)	1,158	982
Milk price (pence per litre)	26.56	23.20
Lambs reared per ewe (numbers)	1.45	1.41
Finished lamb sales per ewe (numbers)	1.37	1.37
Stocking rate (grazing LU per eff.ha.)	1.38	1.35
Return on tenant's capital (%)	11.76	6.73

TABLE B6. Lowland cattle and sheep farms**2. Over 28 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>
Dairy cattle	6.5	5.5	6.5	5.5
Beef cows	23.4	22.6	17.5	17.0
Other cattle	124.4	124.0	72.3	71.6
Breeding sheep	616.5	594.2	49.3	47.5
Other sheep	524.6	455.6	21.0	18.6
Other livestock	0.2	0.2		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2010/11</u>
Number of farms	7	6	4	4	10	11
Average farm size - ESU	68.1	68.1	N/A	N/A	58.9	55.7
- actual ha.	124.04	117.81			158.44	151.53
- eff. ha.	112.10	103.95			154.22	147.64

ASSETS

Agricultural land	624,437	605,819			765,059	714,046
Woodland	11,991	13,649			3,716	3,296
Buildings	81,827	63,862			40,313	32,517
Improvements	3,803	2,456			17,947	18,790
Machinery	82,192	88,489			120,972	94,504
Livestock	135,967	124,557			177,731	154,792
Crops, forage and cultivations	11,145	8,215			9,845	9,410
Milk quota	262	363			0	0
Single Payment Scheme value	52,107	68,430			61,541	71,076
Stores	5,600	5,588			5,809	4,777
Credit balances	25,427	26,970			25,665	19,838
TOTAL	1,034,758	1,008,398			1,228,598	1,123,046

EXTERNAL LIABILITIES

Long and medium term loans	17,000	0			131,768	138,992
Other short term loans	2,719	4,852			13,029	8,249
Overdrafts	0	957			28,670	15,696
TOTAL	19,719	5,809			173,467	162,937

NET WORTH

	1,015,039	1,002,589			1,055,131	960,109
Owner equity (%)	98	99			86	85

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.