

TABLE B3. Hill sheep farms

1. Under 28 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	45	45
Average business size (ESU)	18	19
OUTPUTS	<u>2013/14</u>	<u>2012/13</u>
Other cattle	5,704	5,691
Sheep	24,664	25,299
Other livestock	0	0
Main crops	34	36
By-products, forage and cultivations	780	596
Miscellaneous	2,239	2,744
Single Payment Scheme	17,734	17,155
Environmental payments	6,443	7,271
TOTAL OUTPUTS	57,598	58,792
INPUTS		
Feeds - purchased concentrates	8,046	7,561
- homegrown concentrates	28	34
Coarse fodder, tack and stock keep	1,841	1,561
Veterinary and medicines	2,335	2,363
Other livestock costs	3,154	3,506
Seeds - purchased and homegrown	216	279
Fertilisers	3,025	2,724
Other crop costs	1,631	1,489
Labour - paid	348	386
- unpaid	2,732	2,143
- casual	370	339
Machinery - contract	288	277
- repairs	2,491	2,626
- fuels	3,460	3,287
- depreciation	6,708	6,348
General farming costs	6,565	6,418
Land expenses	1,828	2,177
Rent	2,083	2,139
Rental value	5,476	5,445
TOTAL INPUTS	52,625	51,102
NET FARM INCOME (excluding BLSA)	4,973	7,690
Plus :		
Unpaid labour (excludes farmer and spouse)	2,732	2,143
Imputed property costs	5,320	5,283
Less :		
Interest charges	779	676
Ownership charges	1,398	1,392
FARM BUSINESS INCOME	10,848	13,048

TABLE B3. Hill sheep farms**1. Under 28 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2013/14</u>	<u>2012/13</u>
NET FARM INCOME (excl. BLSA)	4,973	7,690
minus manual labour of farmer & spouse	17,840	17,743
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	-12,867	-10,053
NET FARM INCOME (excl. BLSA)	4,973	7,690
plus net rental value/imputed rent	5,476	5,445
minus occupier's expenses	194	194
minus interest payments	779	676
minus buildings & works depreciation	1,629	1,642
OCCUPIER'S NET INCOME	7,847	10,623
plus other imputed charges	2,887	2,299
plus fixed asset depreciation	8,338	7,990
minus valuation changes	773	93
CASH INCOME	18,299	20,819
LAND UTILISATION - hectares per farm		
Cereals	0.04	0.04
Roots, fodder and other crops	0.76	0.70
Grassland - hay	1.72	1.44
- silage	9.71	10.20
- pasture	59.66	59.50
Fallow and land let	1.19	1.20
Rough grazing - sole	41.37	41.37
Bare land and forage hired	2.38	2.32
Woods, roads and buildings	3.84	3.84
TOTAL AREA (actual hectares)	120.67	120.61
TOTAL AREA (effective hectares)	90.43	90.35
Rough grazing - common (effective hectares)	12.14	12.03
TENANT'S CAPITAL - £ per farm		
Machinery	41,947	43,545
Livestock	36,299	35,455
Crops	1,059	1,044
Stores	1,017	1,092
TOTAL	80,322	81,136
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.11	1.15
Finished lamb sales per ewe (numbers)	0.71	0.75
Stocking rate (grazing LU per eff.ha.)	0.61	0.63
Return on tenant's capital (%)	-16.02	-12.39

TABLE B3. Hill sheep farms**1. Under 28 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>
Beef cows	5.4	5.9	4.1	4.4
Other cattle	14.3	14.7	7.7	7.8
Breeding sheep	483.4	500.2	31.3	32.4
Other sheep	294.4	313.2	11.8	12.5
Other livestock	0.0	0.0		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>
Number of farms	23	23	7	7	15	15
Average farm size - ESU	19.0	19.6	18.8	19.0	16.1	16.9
- actual ha.	105.41	105.37	125.95	125.66	141.64	141.64
- eff. ha.	79.44	79.41	94.48	94.19	105.38	105.34

ASSETS

Agricultural land	471,893	435,396	0	0	274,097	254,414
Woodland	8,690	7,927	0	0	4,377	3,979
Buildings	9,311	10,059	6,837	4,121	6,294	6,546
Improvements	5,634	5,570	6,473	6,419	8,577	8,900
Machinery	43,217	44,656	41,187	43,770	40,355	41,737
Livestock	36,914	36,265	36,822	36,333	35,114	33,803
Crops, forage and cultivations	581	479	2,196	2,209	1,263	1,370
Single Payment Scheme value	20,416	23,160	14,303	16,873	18,956	22,905
Stores	1,073	1,281	582	779	1,136	949
Credit balances	22,646	19,093	0	4,555	39,773	39,292
TOTAL	620,375	583,886	108,400	115,059	429,942	413,895

EXTERNAL LIABILITIES

Long and medium term loans	16,884	18,299	1,020	1,714	2,069	2,931
Other short term loans	1,798	3,051	4,533	4,235	1,476	1,765
Overdrafts	15,326	14,576	11,294	10,659	3,038	1,667
TOTAL	34,008	35,926	16,847	16,608	6,583	6,363

NET WORTH

	586,367	547,960	91,553	98,451	423,359	407,532
Owner equity (%)	95	94	84	86	98	98