

TABLE B3. Hill sheep farms

2. 28 - 60 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	42	42
Average business size (ESU)	41	42
OUTPUTS	<u>2013/14</u>	<u>2012/13</u>
Other cattle	19,075	19,382
Sheep	58,829	62,639
Other livestock	20	33
Main crops	128	0
By-products, forage and cultivations	981	788
Miscellaneous	5,607	5,944
Single Payment Scheme	35,315	34,396
Environmental payments	7,841	7,421
TOTAL OUTPUTS	127,796	130,603
INPUTS		
Feeds - purchased concentrates	22,888	19,282
- homegrown concentrates	100	0
Coarse fodder, tack and stock keep	6,753	6,258
Veterinary and medicines	4,872	4,915
Other livestock costs	8,009	7,949
Seeds - purchased and homegrown	522	342
Fertilisers	8,317	8,503
Other crop costs	3,122	2,693
Labour - paid	1,852	1,980
- unpaid	6,539	6,484
- casual	1,585	1,033
Machinery - contract	1,181	871
- repairs	5,710	6,325
- fuels	6,917	6,888
- depreciation	12,086	12,700
General farming costs	9,657	9,524
Land expenses	3,411	4,165
Rent	3,606	3,540
Rental value	11,987	11,574
TOTAL INPUTS	119,114	115,026
NET FARM INCOME (excluding BLSA)	8,682	15,577
Plus :		
Unpaid labour (excludes farmer and spouse)	6,539	6,484
Imputed property costs	11,868	11,455
Less :		
Interest charges	2,477	1,986
Ownership charges	2,717	2,520
FARM BUSINESS INCOME	21,895	29,010

TABLE B3. Hill sheep farms**2. 28 - 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2013/14</u>	<u>2012/13</u>
NET FARM INCOME (excl. BLSA)	8,682	15,577
minus manual labour of farmer & spouse	18,778	19,711
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	-10,096	-4,134
NET FARM INCOME (excl. BLSA)	8,682	15,577
plus net rental value/imputed rent	11,987	11,574
minus occupier's expenses	221	195
minus interest payments	2,477	1,986
minus buildings & works depreciation	2,954	2,788
OCCUPIER'S NET INCOME	15,017	22,182
plus other imputed charges	6,658	6,603
plus fixed asset depreciation	15,040	15,489
minus valuation changes	410	5,589
CASH INCOME	36,305	38,685
LAND UTILISATION - hectares per farm		
Cereals	0.14	0.00
Roots, fodder and other crops	0.96	0.60
Grassland - hay	4.10	3.13
- silage	18.08	18.72
- pasture	108.50	107.83
Fallow and land let	0.43	0.58
Rough grazing - sole	74.89	74.32
Bare land and forage hired	11.56	11.92
Woods, roads and buildings	4.42	4.37
TOTAL AREA (actual hectares)	223.08	221.47
TOTAL AREA (effective hectares)	167.75	166.38
Rough grazing - common (effective hectares)	30.55	30.55
TENANT'S CAPITAL - £ per farm		
Machinery	73,153	76,526
Livestock	90,967	90,803
Crops	3,629	3,437
Stores	2,708	2,532
TOTAL	170,457	173,298
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.08	1.15
Finished lamb sales per ewe (numbers)	0.73	0.80
Stocking rate (grazing LU per eff.ha.)	0.74	0.77
Return on tenant's capital (%)	-5.92	-2.39

TABLE B3. Hill sheep farms**2. 28 - 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>
Beef cows	17.0	17.3	12.7	13.0
Other cattle	37.0	37.9	18.7	18.9
Breeding sheep	1,033.5	1,064.4	68.1	70.2
Other sheep	620.4	629.6	24.8	25.2
Other livestock	0.9	1.0		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>
Number of farms	23	23	3	3	16	16
Average farm size - ESU	41.7	42.6	N/A	N/A	39.4	40.3
- actual ha.	258.18	257.24			191.35	188.41
- eff. ha.	180.99	179.82			162.37	160.46

ASSETS

Agricultural land	910,445	793,098			454,702	398,811
Woodland	8,253	7,555			5,120	4,654
Buildings	23,109	21,171			16,023	16,592
Improvements	14,161	7,153			6,130	5,139
Machinery	72,710	75,747			74,581	79,216
Livestock	90,437	91,981			86,961	85,994
Crops, forage and cultivations	3,946	3,721			2,213	2,266
Single Payment Scheme value	34,846	41,524			41,326	49,694
Stores	3,231	2,740			2,148	2,498
Credit balances	24,163	24,745			27,753	27,477
TOTAL	1,185,301	1,069,435			716,957	672,341

EXTERNAL LIABILITIES

Long and medium term loans	63,683	46,505			47,012	39,824
Other short term loans	7,172	8,702			10,370	9,690
Overdrafts	14,641	13,226			10,590	11,236
TOTAL	85,496	68,433			67,972	60,750

NET WORTH

	1,099,805	1,001,002			648,985	611,591
--	------------------	------------------	--	--	----------------	----------------

Owner equity (%)	93	94			91	91
------------------	----	----	--	--	----	----

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.