

TABLE B3. Hill sheep farms

3. Over 60 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	14	14
Average business size (ESU)	100	98
OUTPUTS	<u>2013/14</u>	<u>2012/13</u>
Other cattle	37,357	40,017
Sheep	139,911	157,864
Other livestock	0	0
Main crops	2,823	1,984
By-products, forage and cultivations	692	558
Miscellaneous	17,499	13,428
Single Payment Scheme	76,769	75,917
Environmental payments	26,895	24,289
TOTAL OUTPUTS	301,946	314,057
INPUTS		
Feeds - purchased concentrates	41,777	34,205
- homegrown concentrates	1,150	1,110
Coarse fodder, tack and stock keep	38,608	40,020
Veterinary and medicines	9,873	8,661
Other livestock costs	17,549	19,797
Seeds - purchased and homegrown	1,660	1,634
Fertilisers	14,488	13,385
Other crop costs	9,799	8,531
Labour - paid	11,420	11,173
- unpaid	20,091	19,993
- casual	3,968	3,300
Machinery - contract	1,774	1,565
- repairs	10,080	8,079
- fuels	14,333	13,017
- depreciation	23,180	22,722
General farming costs	20,781	19,206
Land expenses	6,942	6,316
Rent	6,803	7,638
Rental value	34,336	34,266
TOTAL INPUTS	288,612	274,618
NET FARM INCOME (excluding BLSA)	13,334	39,439
Plus :		
Unpaid labour (excludes farmer and spouse)	20,091	19,993
Imputed property costs	34,193	34,119
Less :		
Interest charges	5,856	5,364
Ownership charges	7,604	8,013
FARM BUSINESS INCOME	54,158	80,174

TABLE B3. Hill sheep farms**3. Over 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2013/14</u>	<u>2012/13</u>
NET FARM INCOME (excl. BLSA)	13,334	39,439
minus manual labour of farmer & spouse	17,800	17,665
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	-4,466	21,774
NET FARM INCOME (excl. BLSA)	13,334	39,439
plus net rental value/imputed rent	34,336	34,266
minus occupier's expenses	334	332
minus interest payments	5,856	5,364
minus buildings & works depreciation	8,618	8,679
OCCUPIER'S NET INCOME	32,862	59,330
plus other imputed charges	20,233	20,135
plus fixed asset depreciation	31,799	31,401
minus valuation changes	9,770	16,859
CASH INCOME	75,124	94,007
LAND UTILISATION - hectares per farm		
Cereals	2.43	2.26
Roots, fodder and other crops	2.69	0.58
Grassland - hay	4.22	5.78
- silage	28.99	30.58
- pasture	251.45	252.94
Fallow and land let	1.30	0.00
Rough grazing - sole	323.72	323.72
Bare land and forage hired	59.93	59.93
Woods, roads and buildings	13.68	13.68
TOTAL AREA (actual hectares)	688.41	689.47
TOTAL AREA (effective hectares)	427.79	427.11
Rough grazing - common (effective hectares)	21.27	21.27
TENANT'S CAPITAL - £ per farm		
Machinery	156,199	142,293
Livestock	238,505	228,340
Crops	5,929	4,959
Stores	4,085	4,249
TOTAL	404,718	379,841
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.06	1.19
Finished lamb sales per ewe (numbers)	0.91	1.03
Stocking rate (grazing LU per eff.ha.)	0.76	0.76
Return on tenant's capital (%)	-1.10	5.73

TABLE B3. Hill sheep farms**3. Over 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>
Beef cows	31.2	33.4	23.4	25.0
Other cattle	86.8	80.1	48.6	41.1
Breeding sheep	2,607.4	2,515.6	184.8	179.2
Other sheep	1,625.0	1,926.8	65.6	77.5
Other livestock	2.1	2.1		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>
Number of farms	4	4	1	1	9	9
Average farm size - ESU	N/A	N/A	N/A	N/A	70.0	72.7
- actual ha.					424.09	425.73
- eff. ha.					241.64	243.28

ASSETS

Agricultural land					877,396	835,616
Woodland					5,808	5,280
Buildings					41,049	26,148
Improvements					36,447	35,775
Machinery					118,712	113,347
Livestock					148,155	143,895
Crops, forage and cultivations					6,700	5,296
Single Payment Scheme value					63,508	73,900
Stores					3,960	3,911
Credit balances					41,686	28,136
TOTAL					1,343,421	1,271,304

EXTERNAL LIABILITIES

Long and medium term loans					108,619	118,014
Other short term loans					14,667	11,618
Overdrafts					57,245	53,713
TOTAL					180,531	183,345

NET WORTH

					1,162,890	1,087,959
Owner equity (%)					87	86

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.