

TABLE B3. Hill sheep farms

4. All sizes	Farm Business Income (£ per farm)	
Number of farms in sample	101	101
Average business size (ESU)	39	39
OUTPUTS	<u>2013/14</u>	<u>2012/13</u>
Other cattle	15,652	16,142
Sheep	54,846	59,202
Other livestock	8	14
Main crops	459	291
By-products, forage and cultivations	852	671
Miscellaneous	5,755	5,555
Single Payment Scheme	33,228	32,469
Environmental payments	9,859	9,692
TOTAL OUTPUTS	120,659	124,036
INPUTS		
Feeds - purchased concentrates	18,893	16,128
- homegrown concentrates	213	169
Coarse fodder, tack and stock keep	8,980	8,845
Veterinary and medicines	4,435	4,297
Other livestock costs	7,168	7,611
Seeds - purchased and homegrown	543	493
Fertilisers	6,815	6,605
Other crop costs	3,383	2,966
Labour - paid	2,508	2,544
- unpaid	6,721	6,422
- casual	1,374	1,038
Machinery - contract	865	703
- repairs	4,881	4,920
- fuels	6,405	6,133
- depreciation	11,228	11,259
General farming costs	9,821	9,482
Land expenses	3,195	3,577
Rent	3,371	3,484
Rental value	12,184	11,989
TOTAL INPUTS	112,983	108,665
NET FARM INCOME (excluding BLSA)	7,676	15,371
Plus :		
Unpaid labour (excludes farmer and spouse)	6,721	6,422
Imputed property costs	12,045	11,847
Less :		
Interest charges	2,189	1,871
Ownership charges	2,807	2,779
FARM BUSINESS INCOME	21,446	28,990

TABLE B3. Hill sheep farms**4. All sizes (continued)**

INCOME MEASURES - £ per farm	<u>2013/14</u>	<u>2012/13</u>
NET FARM INCOME (excl. BLSA)	7,676	15,371
minus manual labour of farmer & spouse	18,225	18,551
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	-10,549	-3,180
NET FARM INCOME (excl. BLSA)	7,676	15,371
plus net rental value/imputed rent	12,184	11,989
minus occupier's expenses	225	214
minus interest payments	2,189	1,871
minus buildings & works depreciation	3,149	3,094
OCCUPIER'S NET INCOME	14,297	22,181
plus other imputed charges	6,860	6,561
plus fixed asset depreciation	14,377	14,353
minus valuation changes	1,869	4,702
CASH INCOME	33,665	38,393
LAND UTILISATION - hectares per farm		
Cereals	0.41	0.33
Roots, fodder and other crops	1.11	0.64
Grassland - hay	3.06	2.74
- silage	15.87	16.57
- pasture	106.55	106.41
Fallow and land let	0.89	0.78
Rough grazing - sole	94.45	94.21
Bare land and forage hired	14.18	14.30
Woods, roads and buildings	5.44	5.43
TOTAL AREA (actual hectares)	241.96	241.41
TOTAL AREA (effective hectares)	169.34	168.65
Rough grazing - common (effective hectares)	21.06	21.01
TENANT'S CAPITAL - £ per farm		
Machinery	70,760	70,948
Livestock	87,061	85,207
Crops	2,803	2,582
Stores	2,146	2,129
TOTAL	162,770	160,866
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.08	1.16
Finished lamb sales per ewe (numbers)	0.78	0.87
Stocking rate (grazing LU per eff.ha.)	0.72	0.73
Return on tenant's capital (%)	-6.48	-1.98

TABLE B3. Hill sheep farms**4. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>
Beef cows	13.8	14.5	10.3	10.9
Other cattle	33.8	33.4	18.0	17.0
Breeding sheep	1,006.6	1,014.2	67.9	68.5
Other sheep	614.4	668.4	24.7	26.8
Other livestock	0.7	0.7		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>
Number of farms	50	50	11	11	40	40
Average farm size - ESU	40.6	41.1	36.0	32.4	37.6	38.8
- actual ha.	267.51	267.06	187.22	187.03	225.08	224.27
- eff. ha.	181.43	180.39	152.65	152.46	158.83	158.43

ASSETS

Agricultural land	964,039	877,644	0	0	482,081	442,943
Woodland	12,507	11,405	0	0	4,996	4,542
Buildings	20,835	20,008	8,188	6,767	18,006	14,975
Improvements	13,832	10,655	6,462	6,181	13,869	13,442
Machinery	73,147	72,093	56,589	58,862	71,676	72,841
Livestock	92,249	90,554	84,476	81,845	81,287	79,450
Crops, forage and cultivations	2,534	2,365	3,800	3,467	2,866	2,612
Single Payment Scheme value	35,128	40,914	32,005	38,553	37,928	45,094
Stores	2,411	2,335	834	804	2,176	2,235
Credit balances	25,055	29,219	10,457	10,638	35,396	32,056
TOTAL	1,241,737	1,157,192	202,811	207,117	750,281	710,190

EXTERNAL LIABILITIES

Long and medium term loans	48,649	41,196	9,072	10,619	44,020	43,582
Other short term loans	4,575	6,757	7,352	5,508	8,002	7,152
Overdrafts	24,049	18,987	41,255	29,673	18,255	17,205
TOTAL	77,273	66,940	57,679	45,800	70,277	67,939

NET WORTH

	1,164,464	1,090,252	145,132	161,317	680,004	642,251
Owner equity (%)	94	94	72	78	91	90