

TABLE B4. Hill cattle and sheep farms

3. Over 60 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	16	16
Average business size (ESU)	95	94
OUTPUTS	<u>2013/14</u>	<u>2012/13</u>
Dairy	14,582	14,429
Other cattle	87,616	93,003
Sheep	100,559	98,362
Other livestock	-38	50
Main crops	4,679	4,741
By-products, forage and cultivations	919	1,192
Miscellaneous	14,665	9,112
Single Payment Scheme	69,311	68,642
Environmental payments	13,732	13,389
TOTAL OUTPUTS	306,025	302,920
INPUTS		
Feeds - purchased concentrates	65,409	58,380
- homegrown concentrates	2,214	1,820
Coarse fodder, tack and stock keep	15,065	15,439
Veterinary and medicines	9,103	9,944
Other livestock costs	21,387	22,561
Seeds - purchased and homegrown	1,595	1,378
Fertilisers	19,968	18,933
Other crop costs	10,592	10,360
Labour - paid	8,474	6,501
- unpaid	17,164	17,133
- casual	6,794	5,672
Machinery - contract	1,174	1,519
- repairs	10,224	9,026
- fuels	14,478	13,486
- depreciation	24,978	23,451
General farming costs	17,573	17,267
Land expenses	11,618	10,679
Rent	3,769	3,401
Rental value	27,389	25,542
TOTAL INPUTS	288,968	272,492
NET FARM INCOME (excluding BLSA)	17,057	30,428
Plus :		
Unpaid labour (excludes farmer and spouse)	17,164	17,133
Imputed property costs	27,264	25,417
Less :		
Interest charges	5,941	5,877
Ownership charges	7,502	6,221
FARM BUSINESS INCOME	48,042	60,880

TABLE B4. Hill cattle and sheep farms**3. Over 60 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2013/14</u>	<u>2012/13</u>
NET FARM INCOME (excl. BLSA)	17,057	30,428
minus manual labour of farmer & spouse	19,125	18,748
plus managerial input of paid managers	0	0
MANAGEMENT & INVESTMENT INCOME	-2,068	11,680
NET FARM INCOME (excl. BLSA)	17,057	30,428
plus net rental value/imputed rent	27,389	25,542
minus occupier's expenses	404	385
minus interest payments	5,941	5,877
minus buildings & works depreciation	8,742	6,270
OCCUPIER'S NET INCOME	29,359	43,438
plus other imputed charges	17,289	17,258
plus fixed asset depreciation	33,721	29,722
minus valuation changes	16,333	11,104
CASH INCOME	64,036	79,314
LAND UTILISATION - hectares per farm		
Cereals	3.54	2.86
Roots, fodder and other crops	3.54	3.74
Grassland - hay	2.96	2.93
- silage	47.51	48.01
- pasture	144.73	144.81
Fallow and land let	0.58	0.51
Rough grazing - sole	114.04	114.04
Bare land and forage hired	23.68	20.84
Woods, roads and buildings	9.40	9.40
TOTAL AREA (actual hectares)	349.98	347.14
TOTAL AREA (effective hectares)	272.19	269.43
Rough grazing - common (effective hectares)	32.67	32.67
TENANT'S CAPITAL - £ per farm		
Machinery	160,894	150,183
Livestock	281,445	265,569
Crops	11,619	10,987
Stores	8,533	8,706
TOTAL	462,491	435,445
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	5,479	6,070
Milk sales per cow (£)	1,554	1,587
Margin over concentrates per cow (£)	1,053	1,232
Milk price (pence per litre)	28.36	26.15
Lambs reared per ewe (numbers)	1.02	1.16
Finished lamb sales per ewe (numbers)	1.12	1.20
Stocking rate (grazing LU per eff.ha.)	1.16	1.15
Return on tenant's capital (%)	-0.45	2.68

TABLE B4. Hill cattle and sheep farms**3. Over 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>
Dairy cattle	9.7	9.0	9.7	9.0
Beef cows	84.5	88.0	63.3	66.0
Other cattle	189.0	183.5	98.0	90.8
Breeding sheep	1,400.4	1,421.9	105.6	107.2
Other sheep	850.8	864.9	34.6	34.7
Other livestock	0.3	1.5		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2012/13</u>
Number of farms	9	9	0	0	7	7
Average farm size - ESU	99.9	99.2			88.7	88.4
- actual ha.	276.84	274.43			444.01	440.61
- eff. ha.	245.82	243.55			306.10	302.70

ASSETS

Agricultural land	1,624,376	1,547,025			1,346,428	1,282,312
Woodland	16,525	15,023			9,849	9,124
Buildings	80,464	51,981			26,524	27,234
Improvements	19,489	17,858			12,899	11,950
Machinery	175,295	160,378			142,380	137,077
Livestock	325,517	306,211			224,781	213,317
Crops, forage and cultivations	14,575	13,023			7,820	8,370
Milk quota	106	110			130	136
Single Payment Scheme value	86,880	114,616			75,141	94,047
Stores	8,421	11,363			8,678	5,292
Credit balances	41,192	25,511			60,173	49,229
TOTAL	2,392,840	2,263,099			1,914,803	1,838,088

EXTERNAL LIABILITIES

Long and medium term loans	149,484	133,452			86,662	95,359
Other short term loans	33,654	35,425			21,094	7,486
Overdrafts	90,732	63,283			61,491	65,666
TOTAL	273,870	232,160			169,247	168,511

NET WORTH

	2,118,970	2,030,939			1,745,556	1,669,577
Owner equity (%)	89	90			91	91