

TABLE B3. Hill sheep farms

1. Under 28 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	47	47
Average business size (ESU)	18	18
OUTPUTS	<u>2014/15</u>	<u>2013/14</u>
Other cattle	5,747	6,468
Sheep	25,687	23,574
Other livestock	0	0
Main crops	0	0
By-products, forage and cultivations	439	381
Miscellaneous	2,657	2,498
Single Payment Scheme	14,487	17,220
Environmental payments	6,729	5,930
TOTAL OUTPUTS	55,746	56,071
INPUTS		
Feeds - purchased concentrates	6,454	7,961
- homegrown concentrates	0	0
Coarse fodder, tack and stock keep	1,424	1,982
Veterinary and medicines	2,160	2,274
Other livestock costs	3,295	3,233
Fertilisers	2,955	2,845
Seeds - purchased and homegrown	195	201
Other crop costs	1,638	1,581
Labour - paid	587	486
- unpaid	1,868	2,470
- casual	507	530
Machinery - contract	341	278
- repairs	2,567	2,383
- fuels	3,039	3,394
- depreciation	6,499	6,783
General farming costs	6,187	6,454
Land expenses	2,461	1,879
Rent	2,029	1,929
Rental value	5,705	5,759
TOTAL INPUTS	49,911	52,422
NET FARM INCOME (excluding BLSA)	5,835	3,649
Plus :		
Unpaid labour (excludes farmer and spouse)	1,868	2,470
Imputed property costs	5,595	5,631
Less :		
Interest charges	810	820
Ownership charges	1,419	1,387
FARM BUSINESS INCOME	11,069	9,543

TABLE B3. Hill sheep farms**1. Under 28 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2014/15</u>	<u>2013/14</u>
NET FARM INCOME (excluding BLSA)	5,835	3,649
minus manual labour of farmer and spouse	17,944	17,644
plus managerial input of paid managers	0	0
MANAGEMENT and INVESTMENT INCOME	-12,109	-13,995
NET FARM INCOME (excluding BLSA)	5,835	3,649
plus net rental value/imputed rent	5,705	5,759
minus occupier's expenses	217	192
minus interest payments	810	820
minus buildings and works depreciation	1,594	1,586
OCCUPIER'S NET INCOME	8,919	6,810
plus other imputed charges	1,975	2,598
plus fixed asset depreciation	8,094	8,369
minus valuation changes	838	358
CASH INCOME	18,150	17,419
LAND UTILISATION - hectares per farm		
Cereals	0.00	0.00
Roots, fodder and other crops	0.46	0.62
Grassland - hay	1.50	1.53
- silage	9.61	9.39
- pasture	61.05	60.16
Fallow and land let	1.03	1.14
Rough grazing - sole	41.41	42.69
Bare land and forage hired	1.72	2.22
Woods, roads and buildings	3.68	3.68
TOTAL AREA (actual hectares)	120.46	121.43
TOTAL AREA (effective hectares)	90.13	90.73
Rough grazing - common (effective hectares)	8.91	9.96
TENANT'S CAPITAL - £ per farm		
Machinery	38,824	41,143
Livestock	38,818	38,060
Crops	954	854
Stores	910	929
TOTAL	79,506	80,986
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.16	1.08
Finished lamb sales per ewe (numbers)	0.75	0.68
Stocking rate (grazing LU per eff.ha.)	0.60	0.60
Return on tenant's capital (%)	-15.23	-17.28

TABLE B3. Hill sheep farms**1. Under 28 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>
Beef cows	6.9	6.6	5.2	5.0
Other cattle	14.4	14.8	7.1	7.6
Breeding sheep	464.1	475.4	30.2	30.9
Other sheep	280.6	273.8	11.2	11.0
Other livestock	0.0	0.0		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>
Number of farms	26	25	5	5	16	17
Average farm size - ESU	18.2	18.5	N/A	N/A	16.5	17.6
- actual ha.	107.03	107.96			138.95	138.41
- eff. ha.	80.97	80.88			104.46	104.87

ASSETS

Agricultural land	544,483	512,421			331,670	326,315
Woodland	8,330	7,901			4,617	3,956
Buildings	9,382	9,188			8,781	9,022
Improvements	5,022	4,927			7,464	7,294
Machinery	39,257	40,810			38,748	41,601
Livestock	37,997	36,673			41,337	41,361
Crops, forage and cultivations	671	546			1,288	1,185
Single Payment Scheme value	13,648	19,022			13,844	19,167
Stores	1,060	1,148			883	820
Credit balances	31,910	28,807			43,630	35,988
TOTAL	691760	661443			492262	486709

EXTERNAL LIABILITIES

Long and medium term loans	15,171	15,533			6,736	6,366
Other short term loans	1,369	1,858			1,544	2,130
Overdrafts	15,130	10,225			3,380	21,756
TOTAL	31,670	27,616			11,660	30,252

NET WORTH

	660,090	633,827			480,602	456,457
Owner equity (%)	95	96			98	94

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.