

**TABLE B3. Hill sheep farms**

<b>2. 28 - 60 ESU</b>	<b>Farm Business Income (£ per farm)</b>	
Number of farms in sample	38	38
Average business size (ESU)	41	42
<b>OUTPUTS</b>	<u>2014/15</u>	<u>2013/14</u>
Other cattle	16,695	19,803
Sheep	63,727	58,876
Other livestock	-44	-2
Main crops	156	141
By-products, forage and cultivations	929	844
Miscellaneous	6,363	5,213
Single Payment Scheme	30,704	36,343
Environmental payments	8,482	8,003
<b>TOTAL OUTPUTS</b>	<b>127,012</b>	<b>129,221</b>
<b>INPUTS</b>		
Feeds - purchased concentrates	18,167	23,360
- homegrown concentrates	96	110
Coarse fodder, tack and stock keep	6,741	7,194
Veterinary and medicines	5,357	5,186
Other livestock costs	8,381	7,934
Fertilisers	7,627	8,293
Seeds - purchased and homegrown	608	532
Other crop costs	3,497	3,301
Labour - paid	2,889	2,555
- unpaid	4,504	5,545
- casual	1,416	1,582
Machinery - contract	653	916
- repairs	4,863	5,632
- fuels	6,031	6,813
- depreciation	11,940	12,388
General farming costs	10,511	10,105
Land expenses	4,613	3,563
Rent	2,959	2,929
Rental value	12,603	12,758
<b>TOTAL INPUTS</b>	<b>113,456</b>	<b>120,696</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>13,556</b>	<b>8,525</b>
Plus :		
Unpaid labour (excludes farmer and spouse)	4,504	5,545
Imputed property costs	12,498	12,653
Less :		
Interest charges	2,404	2,411
Ownership charges	2,805	2,810
<b>FARM BUSINESS INCOME</b>	<b>25,349</b>	<b>21,502</b>

**TABLE B3. Hill sheep farms****2. 28 - 60 ESU (continued)**

<b>INCOME MEASURES - £ per farm</b>	<u>2014/15</u>	<u>2013/14</u>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>13,556</b>	<b>8,525</b>
minus manual labour of farmer and spouse	20,879	19,298
plus managerial input of paid managers	0	0
<b>MANAGEMENT and INVESTMENT INCOME</b>	<b>-7,323</b>	<b>-10,773</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>13,556</b>	<b>8,525</b>
plus net rental value/imputed rent	12,603	12,758
minus occupier's expenses	198	220
minus interest payments	2,404	2,411
minus buildings and works depreciation	3,068	3,079
<b>OCCUPIER'S NET INCOME</b>	<b>20,489</b>	<b>15,573</b>
plus other imputed charges	4,609	5,650
plus fixed asset depreciation	15,009	15,468
minus valuation changes	319	-27
<b>CASH INCOME</b>	<b>39,788</b>	<b>36,718</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	0.15	0.15
Roots, fodder and other crops	1.43	1.01
Grassland - hay	3.74	3.96
- silage	17.59	17.33
- pasture	115.69	115.97
Fallow and land let	0.48	0.48
Rough grazing - sole	75.42	75.42
Bare land and forage hired	8.83	10.44
Woods, roads and buildings	5.07	5.07
<b>TOTAL AREA (actual hectares)</b>	<b>228.40</b>	<b>229.83</b>
<b>TOTAL AREA (effective hectares)</b>	<b>171.35</b>	<b>172.78</b>
Rough grazing - common (effective hectares)	32.27	32.65
<b>TENANT'S CAPITAL - £ per farm</b>		
Machinery	73,545	74,589
Livestock	95,451	94,363
Crops	3,907	3,513
Stores	1,893	2,725
<b>TOTAL</b>	<b>174,796</b>	<b>175,190</b>
<b>PERFORMANCE INDICATORS</b>		
Lambs reared per ewe (numbers)	1.11	1.06
Finished lamb sales per ewe (numbers)	0.69	0.67
Stocking rate (grazing LU per eff.ha.)	0.71	0.73
Return on tenant's capital (%)	-4.19	-6.15

**TABLE B3. Hill sheep farms****2. 28 - 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>
Beef cows	14.5	16.1	10.9	12.1
Other cattle	33.1	37.5	16.5	19.2
Breeding sheep	1,072.7	1,063.0	69.8	69.2
Other sheep	602.8	626.5	24.1	25.1
Other livestock	0.9	0.8		

**ASSETS AND LIABILITIES - £ per farm**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>
Number of farms	25	25	2	2	11	11
Average farm size - ESU	40.7	41.4	N/A	N/A	41.6	42.7
- actual ha.	248.11	249.99			201.84	202.50
- eff. ha.	175.53	177.42			177.27	177.93

**ASSETS**

Agricultural land	921,346	877,472			498,009	464,829
Woodland	10,484	9,612			6,748	6,135
Buildings	20,255	21,333			17,050	17,675
Improvements	15,584	14,432			6,853	5,823
Machinery	73,135	73,374			74,581	78,970
Livestock	91,071	91,012			99,714	97,728
Crops, forage and cultivations	4,056	3,612			3,025	2,900
Single Payment Scheme value	25,869	36,250			31,879	44,189
Stores	1,758	2,692			2,521	2,833
Credit balances	28,614	25,398			23,995	28,581
<b>TOTAL</b>	<b>1192172</b>	<b>1155187</b>			<b>764375</b>	<b>749663</b>

**EXTERNAL LIABILITIES**

Long and medium term loans	60,819	63,126			45,341	49,706
Other short term loans	4,683	7,346			9,056	12,382
Overdrafts	13,046	12,941			11,337	11,262
<b>TOTAL</b>	<b>78,548</b>	<b>83,413</b>			<b>65,734</b>	<b>73,350</b>

**NET WORTH**

	<b>1,113,624</b>	<b>1,071,774</b>			<b>698,641</b>	<b>676,313</b>
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Owner equity (%)	93	93			91	90
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N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.