

**TABLE B3. Hill sheep farms**

<b>3. Over 60 ESU</b>	<b>Farm Business Income (£ per farm)</b>	
Number of farms in sample	14	14
Average business size (ESU)	104	100
<b>OUTPUTS</b>	<u>2014/15</u>	<u>2013/14</u>
Other cattle	34,406	35,718
Sheep	168,458	146,687
Other livestock	-120	0
Main crops	3,053	3,711
By-products, forage and cultivations	849	831
Miscellaneous	16,141	15,771
Single Payment Scheme	64,862	77,065
Environmental payments	37,050	26,053
<b>TOTAL OUTPUTS</b>	<b>324,699</b>	<b>305,836</b>
<b>INPUTS</b>		
Feeds - purchased concentrates	37,023	43,840
- homegrown concentrates	1,627	1,322
Coarse fodder, tack and stock keep	41,185	38,966
Veterinary and medicines	9,732	9,818
Other livestock costs	17,925	17,590
Fertilisers	11,946	15,175
Seeds - purchased and homegrown	2,223	1,680
Other crop costs	11,675	9,922
Labour - paid	11,478	11,420
- unpaid	18,840	18,772
- casual	4,988	4,224
Machinery - contract	2,609	1,808
- repairs	10,842	9,897
- fuels	13,068	14,050
- depreciation	23,456	22,644
General farming costs	20,555	20,995
Land expenses	7,975	6,759
Rent	5,185	6,892
Rental value	34,020	34,242
<b>TOTAL INPUTS</b>	<b>286,352</b>	<b>290,016</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>38,347</b>	<b>15,820</b>
Plus :		
Unpaid labour (excludes farmer and spouse)	18,840	18,772
Imputed property costs	33,944	34,171
Less :		
Interest charges	6,873	7,469
Ownership charges	7,584	7,399
<b>FARM BUSINESS INCOME</b>	<b>76,674</b>	<b>53,895</b>

**TABLE B3. Hill sheep farms****3. Over 60 ESU (continued)**

<b>INCOME MEASURES - £ per farm</b>	<u>2014/15</u>	<u>2013/14</u>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>38,347</b>	<b>15,820</b>
minus manual labour of farmer and spouse	17,546	17,251
plus managerial input of paid managers	0	0
<b>MANAGEMENT and INVESTMENT INCOME</b>	<b>20,801</b>	<b>-1,431</b>
<b>NET FARM INCOME (excluding BLSA)</b>	<b>38,347</b>	<b>15,820</b>
plus net rental value/imputed rent	34,020	34,242
minus occupier's expenses	384	342
minus interest payments	6,873	7,469
minus buildings and works depreciation	8,328	8,344
<b>OCCUPIER'S NET INCOME</b>	<b>56,782</b>	<b>33,907</b>
plus other imputed charges	18,911	18,843
plus fixed asset depreciation	31,784	30,988
minus valuation changes	-863	11,550
<b>CASH INCOME</b>	<b>108,340</b>	<b>72,188</b>
<b>LAND UTILISATION - hectares per farm</b>		
Cereals	3.56	3.44
Roots, fodder and other crops	3.50	2.60
Grassland - hay	4.62	4.54
- silage	29.51	29.71
- pasture	251.41	252.31
Fallow and land let	0.00	0.00
Rough grazing - sole	323.43	323.43
Bare land and forage hired	59.17	58.79
Woods, roads and buildings	14.13	14.13
<b>TOTAL AREA (actual hectares)</b>	<b>689.33</b>	<b>688.95</b>
<b>TOTAL AREA (effective hectares)</b>	<b>428.52</b>	<b>428.14</b>
Rough grazing - common (effective hectares)	29.51	29.51
<b>TENANT'S CAPITAL - £ per farm</b>		
Machinery	167,132	151,351
Livestock	240,685	242,124
Crops	7,048	7,066
Stores	4,109	4,085
<b>TOTAL</b>	<b>418,974</b>	<b>404,626</b>
<b>PERFORMANCE INDICATORS</b>		
Lambs reared per ewe (numbers)	1.12	1.09
Finished lamb sales per ewe (numbers)	0.91	0.91
Stocking rate (grazing LU per eff.ha.)	0.80	0.76
Return on tenant's capital (%)	4.96	-0.35

**TABLE B3. Hill sheep farms****3. Over 60 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>
Beef cows	27.8	29.3	20.8	22.0
Other cattle	78.2	84.5	44.9	47.5
Breeding sheep	2,710.9	2,612.5	192.0	185.1
Other sheep	2,037.9	1,725.1	82.1	69.6
Other livestock	2.0	2.1		

**ASSETS AND LIABILITIES - £ per farm**

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>
Number of farms	4	4	1	1	9	9
Average farm size - ESU	N/A	N/A	N/A	N/A	71.4	69.6
- actual ha.					424.41	424.93
- eff. ha.					241.67	242.18

**ASSETS**

Agricultural land					973,723	927,355
Woodland					5,671	5,156
Buildings					37,042	38,411
Improvements					36,972	35,257
Machinery					133,863	111,170
Livestock					155,549	153,785
Crops, forage and cultivations					7,440	8,468
Single Payment Scheme value					46,820	65,312
Stores					4,346	3,960
Credit balances					51,706	50,863
<b>TOTAL</b>					<b>1453132</b>	<b>1399737</b>

**EXTERNAL LIABILITIES**

Long and medium term loans					162,776	144,729
Other short term loans					9,208	14,527
Overdrafts					53,125	57,245
<b>TOTAL</b>					<b>225,109</b>	<b>216,501</b>

**NET WORTH**

					<b>1,228,023</b>	<b>1,183,236</b>
Owner equity (%)					85	85

N/A - liabilities and assets results are not shown when the sub-samples by tenure have 5 or less farms.