

TABLE B3. Hill sheep farms

4. All sizes	Farm Business Income (£ per farm)	
Number of farms in sample	99	99
Average business size (ESU)	39	39
OUTPUTS	<u>2014/15</u>	<u>2013/14</u>
Other cattle	14,002	15,723
Sheep	60,478	54,534
Other livestock	-34	-1
Main crops	492	579
By-products, forage and cultivations	685	622
Miscellaneous	5,986	5,417
Single Payment Scheme	27,835	33,023
Environmental payments	11,689	9,571
TOTAL OUTPUTS	121,133	119,468
INPUTS		
Feeds - purchased concentrates	15,273	18,945
- homegrown concentrates	267	229
Coarse fodder, tack and stock keep	9,088	9,213
Veterinary and medicines	4,458	4,459
Other livestock costs	7,316	7,068
Fertilisers	6,019	6,680
Seeds - purchased and homegrown	641	537
Other crop costs	3,771	3,421
Labour - paid	3,011	2,826
- unpaid	5,280	5,956
- casual	1,489	1,456
Machinery - contract	782	739
- repairs	4,618	4,692
- fuels	5,606	6,213
- depreciation	10,985	11,177
General farming costs	9,879	9,912
Land expenses	4,067	3,215
Rent	2,833	3,015
Rental value	12,357	12,473
TOTAL INPUTS	107,740	112,226
NET FARM INCOME (excluding BLSA)	13,393	7,242
Plus :		
Unpaid labour (excludes farmer and spouse)	5,280	5,956
Imputed property costs	12,254	12,362
Less :		
Interest charges	2,279	2,371
Ownership charges	2,823	2,783
FARM BUSINESS INCOME	25,825	20,406

TABLE B3. Hill sheep farms**4. All sizes (continued)**

INCOME MEASURES - £ per farm	<u>2014/15</u>	<u>2013/14</u>
NET FARM INCOME (excluding BLSA)	13,393	7,242
minus manual labour of farmer and spouse	19,014	18,223
plus managerial input of paid managers	0	0
MANAGEMENT and INVESTMENT INCOME	-5,621	-10,981
NET FARM INCOME (excluding BLSA)	13,393	7,242
plus net rental value/imputed rent	12,357	12,473
minus occupier's expenses	233	224
minus interest payments	2,279	2,371
minus buildings and works depreciation	3,112	3,115
OCCUPIER'S NET INCOME	20,126	14,005
plus other imputed charges	5,381	6,067
plus fixed asset depreciation	14,098	14,292
minus valuation changes	398	1,793
CASH INCOME	39,207	32,571
LAND UTILISATION - hectares per farm		
Cereals	0.56	0.54
Roots, fodder and other crops	1.26	1.05
Grassland - hay	2.80	2.89
- silage	15.49	15.31
- pasture	108.94	108.75
Fallow and land let	0.67	0.73
Rough grazing - sole	94.34	94.95
Bare land and forage hired	12.58	13.37
Woods, roads and buildings	5.69	5.69
TOTAL AREA (actual hectares)	242.33	243.28
TOTAL AREA (effective hectares)	169.16	169.94
Rough grazing - common (effective hectares)	20.79	21.44
TENANT'S CAPITAL - £ per farm		
Machinery	70,295	69,566
Livestock	89,103	88,529
Crops	2,949	2,753
Stores	1,740	2,065
TOTAL	164,087	162,913
PERFORMANCE INDICATORS		
Lambs reared per ewe (numbers)	1.12	1.07
Finished lamb sales per ewe (numbers)	0.79	0.76
Stocking rate (grazing LU per eff.ha.)	0.71	0.71
Return on tenant's capital (%)	-3.43	-6.74

TABLE B3. Hill sheep farms**4. All sizes (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>
Beef cows	12.8	13.5	9.6	10.1
Other cattle	30.6	33.4	16.1	17.7
Breeding sheep	1,015.4	1,003.2	68.3	67.4
Other sheep	652.8	614.4	26.2	24.7
Other livestock	0.6	0.6		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>
Number of farms	55	54	8	8	36	37
Average farm size - ESU	39.4	39.4	38.6	38.3	37.9	37.7
- actual ha.	254.70	258.55	214.88	214.88	229.53	227.16
- eff. ha.	174.27	176.64	170.68	170.68	161.01	159.99

ASSETS

Agricultural land	989,433	947,324	0	0	543,009	513,694
Woodland	13,416	12,471	0	0	5,532	4,896
Buildings	18,760	19,614	6,117	6,492	18,373	18,743
Improvements	15,247	13,339	6,341	6,489	14,654	13,658
Machinery	70,322	71,216	55,806	58,128	73,476	69,633
Livestock	89,134	90,287	95,083	90,835	87,727	85,465
Crops, forage and cultivations	2,737	2,343	2,577	2,225	3,357	3,466
Single Payment Scheme value	24,402	34,577	23,774	33,550	27,599	37,830
Stores	1,635	2,177	170	768	2,249	2,182
Credit balances	36,480	28,357	5,228	6,229	39,650	37,404
TOTAL	1261566	1221705	195096	204716	815626	786971

EXTERNAL LIABILITIES

Long and medium term loans	45,390	47,147	15,212	11,581	57,542	52,907
Other short term loans	3,138	4,676	8,514	8,019	5,755	8,193
Overdrafts	20,645	20,229	45,887	41,421	18,248	27,268
TOTAL	69,173	72,052	69,613	61,021	81,545	88,368

NET WORTH

NET WORTH	1,192,393	1,149,653	125,483	143,695	734,081	698,603
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Owner equity (%)	95	94	64	70	90	89
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