

TABLE B1. Hill and upland dairy farms

1. Under 100 ESU	Farm Business Income (£ per farm)	
Number of farms in sample	23	23
Average business size (ESU)	73	73
OUTPUTS	<u>2014/15</u>	<u>2013/14</u>
Dairy	115,770	116,669
Other cattle	22,824	23,503
Sheep	8,459	8,330
Other livestock	61	36
Main crops	568	498
By-products, forage and cultivations	1,465	685
Miscellaneous	3,641	3,967
Single Payment Scheme	12,678	14,929
Environmental payments	347	977
TOTAL OUTPUTS	165,813	169,594
INPUTS		
Feeds - purchased concentrates	35,235	38,491
- homegrown concentrates	3,252	3,071
Coarse fodder, tack and stock keep	2,974	3,767
Veterinary and medicines	4,579	4,467
Other livestock costs	12,771	12,854
Fertilisers	11,894	10,925
Seeds - purchased and homegrown	683	454
Other crop costs	6,382	5,802
Labour - paid	1,450	1,630
- unpaid	4,336	4,610
- casual	844	626
Machinery - contract	1,517	1,044
- repairs	5,888	4,557
- fuels	5,047	5,419
- depreciation	10,793	9,837
General farming costs	12,689	11,816
Land expenses	4,925	3,679
Rent	3,356	3,451
Rental value	11,069	10,405
TOTAL INPUTS	139,684	136,905
NET FARM INCOME (excluding BLSA)	26,129	32,689
Plus :		
Unpaid labour (excludes farmer and spouse)	4,336	4,610
Imputed property costs	10,927	10,266
Less :		
Interest charges	3,469	2,875
Ownership charges	4,189	4,078
FARM BUSINESS INCOME	33,734	40,612

TABLE B1. Hill and upland dairy farms**1. Under 100 ESU (continued)**

INCOME MEASURES - £ per farm	<u>2014/15</u>	<u>2013/14</u>
NET FARM INCOME (excluding BLSA)	26,129	32,689
minus manual labour of farmer and spouse	20,678	20,519
plus managerial input of paid managers	0	0
MANAGEMENT and INVESTMENT INCOME	5,451	12,170
NET FARM INCOME (excluding BLSA)	26,129	32,689
plus net rental value/imputed rent	11,069	10,405
minus occupier's expenses	266	261
minus interest payments	3,469	2,875
minus buildings and works depreciation	4,222	4,018
OCCUPIER'S NET INCOME	29,241	35,940
plus other imputed charges	4,467	4,741
plus fixed asset depreciation	15,015	13,855
minus valuation changes	6,316	2,429
CASH INCOME	42,407	52,107
LAND UTILISATION - hectares per farm		
Cereals	0.69	0.51
Roots, fodder and other crops	0.65	1.11
Grassland - hay	0.33	0.51
- silage	23.81	24.86
- pasture	33.02	31.17
Fallow and land let	0.00	0.32
Rough grazing - sole	4.53	4.53
Bare land and forage hired	8.20	8.36
Woods, roads and buildings	1.82	1.82
TOTAL AREA (actual hectares)	73.05	73.19
TOTAL AREA (effective hectares)	68.25	68.07
Rough grazing - common (effective hectares)	0.00	0.00
TENANT'S CAPITAL - £ per farm		
Machinery	66,959	65,340
Livestock	102,518	97,872
Crops	5,312	4,550
Stores	3,683	3,240
TOTAL	178,472	171,002
PERFORMANCE INDICATORS		
Milk yield per cow (litres)	6,160	6,121
Milk sales per cow (£)	1,743	1,801
Margin over concentrates per cow (£)	1,330	1,310
Milk price (pence per litre)	28.30	29.42
Lambs reared per ewe (numbers)	1.27	1.08
Finished lamb sales per ewe (numbers)	1.09	0.89
Stocking rate (grazing LU per eff.ha.)	1.65	1.66
Return on tenant's capital (%)	3.05	7.12

TABLE B1. Hill and upland dairy farms**1. Under 100 ESU (continued)****LIVESTOCK CARRIED - per farm**

	Average number		Livestock Units	
	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>
Dairy cattle	63.6	62.1	63.6	62.1
Beef cows	0.1	0.3	0.1	0.2
Other cattle	62.7	63.8	34.7	34.9
Breeding sheep	136.1	153.3	10.4	11.8
Other sheep	73.5	78.3	2.9	3.1
Other livestock	0.3	0.4		

ASSETS AND LIABILITIES - £ per farm

	OWNER OCCUPIED		TENANTED		MIXED TENURE	
	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2013/14</u>
Number of farms	11	10	2	2	10	11
Average farm size - ESU	78.0	75.5	N/A	N/A	68.6	70.8
- actual ha.	71.20	70.20			77.98	78.55
- eff. ha.	64.74	62.82			74.74	75.20

ASSETS

Agricultural land	474,350	429,932			388,739	316,144
Woodland	4,070	3,341			2,557	2,212
Buildings	47,724	49,522			17,298	17,939
Improvements	10,477	7,404			1,603	1,547
Machinery	61,697	54,658			70,292	71,610
Livestock	105,378	96,226			100,175	100,089
Crops, forage and cultivations	4,732	4,229			6,510	5,550
Milk quota	0	688			0	836
Single Payment Scheme value	12,500	16,772			15,036	22,500
Stores	4,578	3,317			2,586	2,788
Credit balances	22,116	31,639			42,069	27,587
TOTAL	747,622	697,728			646,865	568,802

EXTERNAL LIABILITIES

Long and medium term loans	44,819	51,656			53,935	30,758
Other short term loans	21,105	5,651			9,414	5,932
Overdrafts	20,251	15,581			24,067	21,550
TOTAL	86,175	72,888			87,416	58,240

NET WORTH

	661,447	624,840			559,449	510,562
Owner equity (%)	88	90			86	90

N/A - liabilities and assets results are not shown when the sub-samples by tenure have less than 5 farms.