

## Receiving Your Loan Money and Collecting Bank Details

### What is a disbursement:

Disbursements are payments made by one party to a third party on behalf of a customer or client. In this case the U.S. Department of Education sends payment to Aberystwyth University on behalf of the student and or parent (Parent PLUS Loan).

### When do disbursements happen:

For undergraduate students, there are 2 disbursements in the academic year. Below are the main disbursement dates as well as the deadline to have all paperwork and steps submitted by. If you are unable to meet the deadline you will be moved to the next disbursement date. We have emergency disbursement dates almost every month to accommodate for this.

DISBURSEMENT DATES	All steps need to be completed STUDENT DEADLINE
Thursday, October 22, 2026	Thursday, September 24, 2026
Thursday, February 11, 2027	Thursday, January 21, 2027

### How do disbursements work:

The day of a disbursement, the U.S. will send the money over to the university finance department. The finance department will take out institutional charges such as tuition and accommodation (if applicable). Any leftover money is sent to the student or parent using the bank account details you will need to provide in Convera. Convera is our partner in U.S. Federal Loan disbursements.

### How are tuition and accommodation paid:

Tuition and accommodation will be split in half into 2 payments, 1/2 for each disbursement. This is done automatically by the university on disbursement days. Cwrt Mawr is free housing and is not charged. All other on campus accommodation can be taken out with tuition. You will need to indicate this on the Loan Request when asked how you plan to pay for accommodation. We will then inform accommodation finance on your behalf. If it is not indicated the credit card required by the accommodation portal to book accommodation will be charged separately. ***Please indicate your answer to avoid any future complications with credit card charges.***

### How do we collect student/parent bank details:

- For Parent PLUS Loan recipients please assure agreement is reached on who will be receiving any surplus monies, either parent or student before submitting Loan Request.
- Student fills out and submits Loan Request, attached to this financial package. For Parent PLUS Loan recipients, consent on whether student or parent will be receiving the leftover surplus monies is indicated on Loan Request. Students without a Parent PLUS Loan will receive the surplus though a surplus in this case is extremely rare.
- Based on the Loan Request, the Convera link is sent to email of student or parent. For parents opting to receive the surplus, we will be using the parent email provided in the applicant's FAFSA.

### When should I expect the Convera links:

Instructions on how to use and what to expect from Convera will be sent in a separate email October 1, 2026.

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### What is a disbursement:

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### When do disbursements happen:

For postgraduate students, there are 3 disbursements in the academic year. Below are the main disbursement dates as well as the deadline to have all paperwork and steps submitted by. If you are unable to meet the deadline you will be moved to the next disbursement date. We have emergency disbursement dates almost every month to accommodate for this.

DISBURSEMENT DATES	All steps need to be completed STUDENT DEADLINE
Thursday, October 22, 2026	Thursday, September 24, 2026
Thursday, February 18, 2027	Thursday, January 21, 2027
Thursday, June 10, 2027	Thursday, May 13, 2027

### How do disbursements work:

The day of a disbursement, the U.S. will send the money over to the university finance department. The finance department will take out institutional charges such as tuition and accommodation (if applicable). Any leftover money is sent to the student or parent using the bank account details you will need to provide in Convera. Convera is our partner in U.S. Federal Loan disbursements.

### How are tuition and accommodation paid:

Tuition and accommodation will be split into 3 payments, 1/3 of the tuition cost for each disbursement. This is done automatically by the university day of the disbursement. Cwrt Mawr is free housing and is not charged. All other on campus accommodation can be taken out with tuition. You will need to indicate this on the Loan Request when asked how you plan to pay for accommodation. We will then inform accommodation finance on your behalf. If it is not indicated the credit card required by the accommodation portal to book accommodation will be charged separately. ***Please indicate your answer to avoid any future complications with credit card charges.***

### How do we collect student information:

We will send students links to log into Convera and input bank details.

### When should I expect the Convera links:

Instructions on how to use and what to expect from Convera will be sent in a separate email October 1, 2026.